1943-45 File No. 906/36 II

B CLASS P.W DEPARTMENT
El. BRANCH

Subject:—

Electric Licence
Bijapur, 1926
Annual Accounts for —

File No. 906/36-II (El.)

Std. Scott. Slip 24-B

G. R., G. D., No. 2408, dated 22-6-22.]

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Subject:—

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References:— For F. & L. 906/72 I

B CLASS.

Date.	To whom sent.	Notes and instructions.
		Examined F 20/11/46
24/11	File No	File (A)

Report on the Examination and Audit of the Annual Statement of Accounts, prescribed under the Indian Electricity Rules, 1937, of the Bijapur Electric Supply Company, Ltd., for the year 1941-42.

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The Examination and Audit of the Annual Statement of Accounts of the Bijapur Electric Supply Company, Ltd., for 1941-42 was carried out by this office at the registered office of the Company at Bijapur. The classification of expenditure between Capital and Revenue was generally scrutinized.

2. The statements I to IX, and the technical and financial data statement which were revised in the course of audit, are appended.

3. Statement I. Share Capital - Rs.1,28,000.

Six, 6% cumulative preference shares of Rs.1,000 each were subscribed and paid up during the year.

4. Statement III. Capital expenditure.

The percentage of turnover on the total effective capital expenditure works out to 29.8 against 29.22 in the previous year.

5. Statement IV. Revenue Account.

(a) The number of units sold, the amount and the price realized per unit from the various classes of consumers, together with the miscellaneous receipts for the two years 1940-41 and 1941-42 are compared below:-

Items.	1940-41			1941-42.		
	Units sold.	Amount. Rs.	Price realized per unit. Annas.	Units sold.	Amount. Rs.	Price realized per unit. Annas.
Lighting.	67,442.	25,964.	6.2	73,791.	27,465.	6.0
Power.	28,894.	2,667.	1.5	20,842.	2,460.	1.9
Public lamps.	59,965.	15,981.	4.3	63,859.	16,600.	4.2
Special contract.	49,162.	8,360.	2.7	45,282.	7,483.	2.6
Total.	2,05,463.	52,972.	4.1	2,03,774.	54,008.	4.2
Meter rent.		2,265.			2,458.	
Service lines - charges.		535.			532.	
Service connections.		277.			146.	
Misc.receipts.		203.			414.	
		56,252.			57,558.	

There is a slight drop in the number of units sold but the revenue realized therefrom has gone up mainly due to a rise in the units sold under Lighting for which higher rates are charged. The fall in the units sold for power purposes was due to the closing down of the Diamond Flour Mills from December 1941 which were supplied 12,773 units upto that period against 24,102 units in the previous year. The units to these Flour Mills were sold at an uneconomic rate of anna one per unit.

The ...

The reduction in the units supplied under special contracts was found to be due to a drop in the units consumed by Cinemas. The rate charged to the two Cinemas works out to about 1.6 annas per unit and appears to be too low, in view of the fact that the fuel cost alone per unit sold in the year amounted to 1.7 annas. It is for consideration, whether this fact should not be brought to the notice of the Company to enable it to revise the rate at present charged by it to the Cinemas for power purposes.

The rates charged during the period were the same as in the previous year. It is however, understood that the rate for lighting has been increased from annas 6 to annas 8 per unit with the sanction of Government from 1-9-1942 owing to a considerable rise in the prices of fuel and other materials and consequent reduction in the hours of supply. A proportionate reduction has also been made, in consonance with the hours of supply in the minimum charges for lighting as per the orders of the Government.

Electricity Duty from flat rate consumers.

(i) This is only charged at annas 6 per month to the consumers(12) of 100 watt lamps on flat rate basis. As per Finance Department Notification No.9326-A-(3), dated 31-3-39 Electricity Duty is required to be charged to all the flat rate (un-metered) consumers (about 142 in all) irrespective of the wattage of lamps and the Company may be asked to do so now.

(ii) In respect of premises having more than one tenement, duty is charged only if the aggregate units consumed in respect of premises, exceed the number of units, arrived at by multiplying the number of tenements with 12 units per tenement. It would appear that this procedure would appear to be incorrect after the deletion by the Bombay Finance (Amendment) Act of 1939 of Exemption 7 and the explanation (2) in the Second Schedule to Part II of the Finance Act of 1932. The intention now appears to be that consumption of 12 units should be calculated on the readings of a meter without consideration whether there are sub-tenants or not who are supplied from that connection.

(b) The working expenses (excluding depreciation, income-tax, interest charges, and charity) and the cost per unit generated for the years 1940-41 and 1941-42 are compared below:-

Items.	1940-41		1941-42	
	Amount. Rs.	Cost per unit generated Annas.	Amount. Rs.	Cost per unit generated. Annas.
	19,389.	1.354.	21,248.	1.541
ste,water &c.	77.	0.005	143.	0.010
& Salaries -	5,944.	0.415	6,277.	0.455
(excluding management)				
Repairs & Maintenance.	5,047.	0.353	9,367.	0.679
Rent,rates & taxes.	376.	0.026	197.	0.015
Management expenses.	3,810.	0.266	4,395.	0.319
Managing Director's - remuneration.	2,223.	0.155	1,800.	0.130
	36,866.	2.574	43,427.	3.149
Units generated.	2,29,148.		2,20,642.	

The ...

The drop in the number of units generated was primarily traced to a reduction in the number of units lost in transmission and used on works, as compared with the previous year. There is no meter for recording the units generated by the new engine installed (vide para 6(b) of the audit report for 1940-41) in the period of audit, and therefore about 7½ % of the units sold were taken as the units used on works and lost in transmission. The rise in the working cost was mainly under Fuel, Repairs & Maintenance and Salaries & Wages. The rise in charges under Fuel and Repairs & Maintenance was due to an increase in the prices of fuel oil and other materials and heavy replacements of the spare parts of the Engines. That under Salaries & Wages, was due to the appointment of a new power house superintendent on a higher rate of pay and the employment of additional temporary staff for part of the year.

The rise in the charges under the head Public Lamps -- Renewals &c., was due to the replacements of the inferior bulbs by the superior bulbs, during the year, as required by the terms of the agreement with the Municipality. An excess debit of Rs.350 (due to a mistake in totalling in August 1941 in the register of issues, the total shown being Rs.464-7-1 instead of Rs.114-7-1) was also found to have been made under this head. The Company may be asked to rectify this mistake by debiting stores and crediting "adjustments pertaining to previous years" in the accounts for the year 1942-43.

The management expenses include a sum of Rs.440 on account of commission on shares at 4% on the 11 preference shares, subscribed, and Rs.288-7-2 on account of Repairs to service lines. The former amount should have been shown separately under the head H. special charges and the latter under the head B. Distribution.

Muster Roll of coolies employed on Capital & Revenue jobs on daily wages.

The acknowledgments of the labourers were not taken in token of the payments having been made in a number of instances and it could not therefore be ascertained whether the charges were actually incurred.

The Company may be asked to take an acknowledgment of the labourers in all cases in future.

Rent, rates & taxes.

In the previous year a sum of Rs.188 was claimed by the Municipality on account of special water tax. No such sum was claimed by the Municipality in the period of audit, and this accounts for a drop in the expenditure under this head.

6. Statement V. Net Revenue Account.

The Company made a profit of Rs.3,791 in the period of audit. To this amount was added the balance of Rs.4,186 brought forward from the previous year, and after adjusting loss of Rs.846 on account of fittings, and providing Rs.2,245 on account of income-tax, a dividend of 4% (less tax) on ordinary shares amounting to Rs.3,154 and 6% (free of tax) on preference shares amounting to Rs.1,275 against the rate of 6% (free of tax) on both ordinary and preference shares in the previous year was distributed to the share-holders of the Company, and the balance of Rs.457 was carried forward to the accounts of the next year.

7. Statement VII. Depreciation Fund.

(a) Depreciation was charged at the same rates as in the preceding years, and works out to Rs.6,897.

(b) The depreciation allowance (for the assessment year 1942-43) granted by the Income-tax authorities amounted to Rs.9,504.

(c) The balance to the credit of the fund on 31-3-1942 was Rs.36,706, being equal to 19 percent of the depreciable assets.

8. Statement IX. Units generated, sold &c.

(a) This year also, the figures in this statement were found to be incorrect and were got corrected in the course of audit. The units sold, as per the consumers' ledger under lighting were 73,791, whereas 66,583 units were shown in this statement.

The Company may be asked to exhibit the correct figures of both units generated & sold, in this statement in future. In order to bring out the true working results of the concern, it is quite essential to see that the figures of units generated, sold &c., are correctly given.

(b) The percentages of units lost and not accounted for and those used on works work out to 4.04 and 3.6 against 4.9 and 5.5 respectively in the previous year.

9. Estimated Deficit.

The working of the Company, according to the method adopted in the previous years, shows a deficit.

APR 26 1943

R. Sivaramakrishnan

(R. Sivaramakrishnan.)
Examiner, Outside Audit.

The Bijapur Electric Supply Co,. Ltd. Bijapur.

FORM OF ADDITIONAL STATEMENT OF ACCOUNTS OF ELECTRICAL UNDERTAKING.

STATEMENT FORM.

1. Company, etc. The Bijapur Electric Supply Co., Ltd., Bijapur
2. Account for year ending. 31st March 1942.
3. Year of working. 13th Year.
4. Motive power Diesel Oil Engines.

5.	Total capital expenditure at end of year (*not* capital of company-).	Rs.	193539- 6-10.
6.	Revenue from electric supply.	Rs.	54008- 2- 2.
7.	Revenue from meter rents and other sources (including interest on investments, if any).	Rs.	3549-12- 9.
8.	Total working costs excluding depreciation (col. 11) but including income tax from net revenue account.	Rs.	43528-11- 0.
9.	Gross profit before providing for interest, depreciation or reserve (cols. 6 *plus* 7-8)	Rs.	14029- 3-11.
10	Interest (on debentures and loans) and special charges.	Rs.	3341-11- 9.
11.	Depreciation and reserve (for the year). Writing off preliminary expenses included.	Rs.	6896-11- 3.
12.	Ditto per cent. on col. 5.		3.564.
13.	Financial result (col. 9-10 *plus* 11).	Rs.	3790-12-11.
14.	Ditto per cent. on col. 5.		1.96.
15.	Units generated.		220642.
16.	Units sold.		203774.

COSTS IN ANNAS PER UNIT GENERATED.

17.	Fuel.	Rs.	21247-12-10.	1.541.
18.	Oil, waste, water, engine room stores, etc.	Rs.	143- 7- 0.	0.010.
19.	Wages and salaries excluding management (generation, distribution and public lamps together).	Rs.	6277- 7- 4.	0.455

20	Repairs and maintenance (generation, distribution and public lamp renewals when charge on contract rate for current includes renewals).	Rs. 9367- 6-3. ...	.679.
21.	Rent, rates and taxes.	Rs. 197- 3-6. ...	.015.
22.	(*a*) Management, Director's fees, office allowance, salaries (other than in col. 19), office and legal expenses.	Rs. 6194-12-1 ...	.449.
22.	(*b*) Incidental and overhead charges (other than capital charges), e. g. depreciation, insurance, income tax, interest, etc., which cannot properly be included under any of the heads 17 to 21 and 22 (*a*).	Rs. 10339- 1- 0. ...	.750.
	Note.- All working costs should go under one of these heads, but not capital charges.) ...	Rsx [illegible]	[illegible]
23.	Total working costs (cols. 17 to 22 added). ...	Rs. 53767- 2- 0 ...	3.899.

TECHNICAL DATA.

24.	Kilowatts connected to public lamps.	....	24.2. K.W.
25.	Total consumers connected (number).	...	561.
26.	Total connections, kilowatts.	...	217.6.

Note:— Where there is also a tramway load the ratio of the (Kilowatts connected exclusive of the trams) to (units sold exclusive of trams) should first be found. .... Then the corresponding value of the kilowatts connected to the trams should be taken in the same ratio to the units used ..... on the trams. The total kilowatts connected will then be the sum of the two. .....

27 Maximum load on Station feeders, kilowatts. (The figures given in the accounts appear mostly to be maximum station load Both figures may be given.) .... 157.3. Killowatts.

28. Load factor ... $\frac{\text{units generated} \times 100}{\text{maximum load on feeders} \times 24 \times 365}$ ..... $\frac{220642 \times 100}{157.3 \times 24 \times 365.}$

29. Plant capacity installed, kilowatts ... 298.

Average price in annas obtained per unit (col. 6÷16).	....	4.241.
Percentage of dividend paid per year.	...	6 % Free of Tax.
The type and size of the generating plant with dates of installation thereof.	....	Vide Technical Data. (Attached herewith).
The nature of the supply—		
a) Generation, voltage, frequency, etc.	....	D.C. 480 volts (3 wire system)
(*b*) Distribution, voltage, frequency, etc.	....	D.C. 440 volts (Between outers and 220 volts between an outer & neutral).
	....	3 wire system.

Accountant.

XXXXXXXXXXXXXX

MANAGER.

Certified that all expenditure direct and indirect which could not be reasonably taken into account under any other heads (items 17 to 22 (a) has been taken into consideration while calculating the total costs. (item 23).

The Bijapur Electric Supply Co. Ltd
Bijapur 193
15- 2- 1943.

The Bijapur Electric Supply Co., Ltd., Bijapur.

THE STATEMENT OF TECHNIAL DATA.

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Details of Electrical Undertakings in the City of Bijapur as on 31st March 1942.

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(1) Name of the scheme :- ..... The Bijapur Electric Supply Co., Ltd., Bijapur.

(2). Location of Power House :- ..... Near Thalbavadi in the City of Bijapur.

(3). Motive Power :- ..... Crude oil Engine.

(4). Total Capacity in K.W. :- ..... 298. K.W.

(5). Voltage of supply :- ..... 440 Volts. 3 wire sysem.

(6). A. C. or D.C. :- ..... D.C.

(7). Fuel used :- ..... Crude oil

(8). Details of power plant :- .....

(a). Boilers. No. Type. Capacity in K.W. date of Manufacture & year of installation etc., ... Nil

(b). Prime movers, No type capacity in K.W. date of Manufacture, year of installation etc.

No.	B.H.P.	R.P.M.	Makers.	Year of Installation.
164442.	52.	1000.	Ruston & Hornsby.	1933.
170220.	52.	1000.	Ruston & Hornsby.	1934.
320664	95.	750.	Deutz .	1935.
400282-35.	125.	750.	Deutz.	1936.
169213.	150.	600.	uston & Hornsby	1941.

(C). Generators.

No.	K.W.	R.P.M.	Volts.	Amps.	Makers.	Year of Installation
F/12242208.	30.	1000.	480.	62.5.	Crompton Parkinson.	1933.
F/1224245.	30.	1000.	480.	62.5.	Crompton Parkinson.	1934.
2877355.	62.	750.	480.	130.	Messrs. Siemens (India)Ltd.,	1935.
4466540.	81.	750.	480.	168.	Messrs. Siemens (India)Ltd.,	1936.
L.127.B.	95.	600.	480.	219.	Messrs. The English Electric Co.,Ltd.,	1941.

(D). Transformers :- ..... Nil .....

Date of commencement of supply :- 1st of August 1939.

Remarks if any :- ..... Nil .....

Bijapur. 1st August 1942.

Dated :- 1st of August 1942.

Electrical Engineer.
The Bijapur Electric Supply Co.,Ltd.
Bijapur.

MANAGER.
THE BIJAPUR ELECTRIC SUPPL
BIJAPUR

The Bijapur Electric Supply Co. Ltd.

I. Statement of share capital appropriated for the purposes of the Undertaking authorised by the above mentioned Licensee at the end of the year 31st March 19 42.

Description of loan.	Authorised by	Number of shares issued.	Nominal amount of share.	Called up per share.	Total paid up.	Issued not paid up.	Remaining unissued.	Total amount authorised.
Ordinary Share	-	103	Rs. 1000/-	Rs. 1000/-	103000	-	47	Rs. 150000.
6 % Cumulative Preference share	-	25.	Rs. 1000/-	Rs. 1000/-	25000	-	25	Rs. 50000/-

Bijapur Date 1st August 19 42.

Accountant. Bhandari

S. K. Bilham
Managing Director.

The Bijapur Electric Supply Co. Ltd.

Statement of Loan Capital appropriated for the purpose of the Uundertaking authorised by the above mentioned Licensee

at the end of the year 31st March 1942

Description of loan.	Amounts of borrowed				Remaining borrowing Powers.	Total amount of borrowing Powers
	at per cent.	at per cent.	at per cent	Total.		
						Unlimited.
----------	Nil	----------	----------	Nil	---------- Nil	----------

Bijapur. Date:- 1st August 1942

Total Share Capital Paid up, see. No. I Rs. 120000/-

" Loan " Borrowed, " " II " - Nil -

Total Capital received Rs. 120000/-

Accountant.

Managing Director.

The Bijapur Elect

III. Capital account for the yea

DR.

Heads of expenditure.	Expenditure up to end of previous year	Expenditure during the year	Total expenditur
1. To preliminary expenses.	770- 0-0		770- 0
2. To lands, including law-charges incidental to requisition.			
3. To buildings.	12365- 10- 1	472- 14-0	~~12838-~~ 12838- 8
4. To plant.	65178- 3-10	1117- 9-11	66295- 13
5. To mains.	81353- 2- 3		81353- 2
6. To transformers, etc... ~~xxxxxxxxxxxxx~~ Flat Rate	194- 10-5	182- 11-8	377- 6
7. To meters and fees for certifying under the Act.	9695- 3-0	801- 0-0	10496- 3
8. To general stores. .... ~~xxxxxxxxxx~~ Service	708- 3-1	621- 15-0	1330-
9. To special items. ... Street light	16985- 15-0		16985- 1
(A) Motor	1000- 0- 0		1000-
(B) Loose Tools ..	979- 2- 6		979-
(C) Furniture & Dead Stock ..	1113- 2- 1		1113-
Total expenditure.	190343- 4- 3	3196- 2-7	193539-
To balance of capital account			
Total Rs.....			

Bijapur. Dated:- 1st August 19 42.

Accountant.

Supply Co. Ltd.

ing 19
31st March 1942.

CR.

Items of Receipts.	Receipts up to the end of previous year.	Receipts during the year.	Total Receipts.
1 By ordinary shares of 1000 each ...	103000- 0-0		103000- 0- 0
2 By Ditto.			
3 By 6 % Cumulative preferance shares of Rs. 1000/- each	19000- 0- 0	6000- 0- 0	25000- 0- 0
4 By Debenture stock...			
5 By mortgages and bonds ..			
6 By amount received in anticipation of calls ...			
7 By other Receipts:-			
(A)			
(B)			
(C)			
Total Rs	122000- 0- 0	6000- 0- 0	128000- 0- 0

By Balance — Total Rs.. 65539 6 10

143539 6 10

I, D.K. Gokhale
Managing Director.

The Bijapur Electric Supply Co. Ltd.

IV. Revenue Account for the year ending 31st March 19 42.

Dr. | Cr.

A. GENERATION.									
1. To Fuel.			21247-	12-	10				
2. To Oil, waste, water and Engine-room stores.			143-	7-	0				
3. To Proportion of salaries of engineers, superintendents and officers.			3144-	13-	4				
4. To wages and gratuities.			-	-	-				
5. To repairs and maintenance as follows :—									
(a) Buildings.			360-	13-	5				
(b) Plant.			6376-	8-	6				
(c) Special items.						Rs. 31273-	7-	1	
B. DISTRIBUTION.									
1. To Proportion of salaries of engineers, superintendents and officers.			2378-	2-	0				
2. To wages and gratuities.			-	-	-				
3. To repairs, maintenance and renewals of mains.			709-	2-	7				
4. -do- -do- Transformers.			-	-	-				
5. -do- -do- Meters, switches, cutouts and other apparatus on consumers'-premises			-	-	-				
			7-	5-	0	3094-	9-	7	
C. PUBLIC LAMPS.									
1. To attendance and repairs.			754-	8-	0				
2. To renewals, etc.			1913-	8-	9	2668-	0-	9	
D. RENTS, RATES AND TAXES.									
1. To rents payable.									
2. To rates and taxes.			197-	3-	6	197-	3-	6	
E. MANAGEMENT EXPENSES.									
1. To directors' remuneration.			1800-	0-	0				
2. To management.			2494-	10-	1				
3. To general establishment charges.			1525-	12-	0				
4. To auditors of company.			125-	0-	0				
5. To auditors appointed under the provisions of the Act.			250-	0-	0				
F. LAW CHARGES.									
1. To law expenses.						6194-	12-	1	
G. DEPRECIATION. To depreciation in respect of :—									
1. Lease hold works.									
2. (1) xxxxxxxxxx Flat-rate Buildings			9-	12-	0				
3. Plant. (2) Buildings			247-	5-	0				
4. Mains.			3258-	14-	3				
5. Transformers &c.			2115-	3-	0				
6. (3) xxxxxxxxxx Public light Meters.			645-	7-	0				
7. General Stores. (6) Meters			484-	12-	0				
8. Other items. (7) xxxxxxxxx Motor			100-	0-	0				
(8) xxxxxxxxx Service			35-	0-	0	6896-	11-	3	
H. SPECIAL CHARGES.									
1. To cost of service connections.									
2. To other items :—									
(a)									
(b) Battary Charging			97-	12-	0	97-	12-	0	
(c)									
Total expenditure.						59422-	8-	3	
Balance carried to Net revenue account						7135-	6-	8	
Total Rs.						57557-	14-	11	

1. By Sale of Energy :—									
(a) For lighting purposes			28429-	14-	0				
Less			965-	0-	4	27464-	13-	8	
(b) For power.						2460-	6-	0	
(c) Under special contracts.						7483-	4-	0	
(d) By public lighting.			16602-	0-	3				
Less			82-	11-	9	16599-	10-	6	
2. By rental of meters and other apparatus on consumers' premises						2458-	0-	0	
3. By rents receivable.						-	-	-	
4. By transfer fees.						-	-	-	
5. By service connections.						531-	12-	0	
6. By miscellaneous receipts from consumers.						6-	12-	0	
7. By other items :—									
(a)									
(b) Reconnection						146-	0-	0	
(c) Waste Oil						282-	8-	0	
Meter fixing						14-	0-	0	
(d). Rebate						11-	14-	99.	
(e). Battary Charging.						98-	14-	0	
						57557-	14-	11.	
Total Rs.						57557-	14-	11	

Bijapur, Dated xxxxxxxx 1st August - 19 42.

Accountant.

Managing Director.

The Bijapur Electric Supply Co., Ltd.

Dr. V. Net Revenue Account for the year ended 31st March 19 42.

1 To Interest on debentures accrued due to date...				1 By balance from last a/c.				Rs. 11068-	4-	2	
2 To Intrest on mortgages and bonds accrued due to date.....				Less dividend paid On Ordinary shares	6180-	-					
3 To Interest on temporary loans accrued due to date...	Rs. 3341	11-	9	By amount carried to reserve fund xxxxxxxxxx	701-	14-	9				
4 To dividend on preference stocks					6881-	14-	9	Rs. 6881-	14-	9	Rs. 4186- 5- 5.
5 To Income tax paid	2-	14-	0	2 By balance brought from revenue a/c. (No. IV)							7135- 6- 8.
6 To Balance applicable to dividend on ordinary Stock or Shares	7977-	2-	4	3 By Interest on money at deposit....							
Total Rs, ..	11321-	12-	1	Total Rs,							11321- 12- 1.

Bijapur Dated 1st August 19 42.

Bhandari
Accountant.

V. K. Y. Bohra
Managing-Director.

The Bijapur Electric Supply Co., Ltd.

Dr. VII. Depreciation Fund Account for the year ended 31st March 1942. Cr.

1. To Amount paid			1. By balance from last account		29808- 13- 2.
2 ToBalance		36705- 8- 5	2. By Interest on investment ...		
			3. By amount brought from Revenue a/c No IV. G....		6896- 11-3
Total Rs		36705- 8- 5	Total Rs.		36705- 8- 5.

Bijapur, Date 1st August 1942.

Accountant.

Managing Director.

The Bijapur Electric Supply Co., Ltd.

Dr. VI. Reserve Fund Account for the year ended 31st March 19 42

1. To Amount paid out	....				1. By balance brought from last account	....	555-	8- 6
2. To Amount of balance to next account	....	555-	8- 6		2. By amount brought from Net Revenue a/c	...		
					3. By Interest on amount invested	....		
Total Rs.		555-	8- 6		Total Rs.		555-	8- 6

Bijapur, Date 1st August 1942.

Accountant.

Managing Director.

The Bijapur Electric Supply Co. Ltd.

VIII. General Balance Sheet as on 31st March 1942.

LIABILITIES.				ASSETS.			
1. To capital account :—				1. By capital account :—		193539-	6
Amount recd. per a/c No. III	128000-	0-	0	Amount expended for works as per A/c No. III			
2. To sundry creditors due on construction of plant and machinery fuel, stores, etc....	30930-	14-	6	2. By stores on hand		16323-	2
3. To sundry creditors on open accounts	13066-	8-	9	3. By sundry debtors		5611-	
4. To net revenue a/c :— 7977- 2- 4				4. By preliminary expenses awaiting adjustment			
Less from fitting a/c. 846- 1-10							
Balance at credit there of	7131-	0-	6				
5. To reserve fund a/c :—				5. By securities as held (cost price)			
Balance at credit there of	555-	8-	6	6. By special items :—			
6. To depreciation fund account	36705-	8-	5	(a) Rent paid in advance		82-	8-
7. To special items				(b) Good-will ..		5000-	0-
(a) Interest Payable ...	1179-	1-	6	(c)			
(b) Salary Payable ...	720-	0-	0	(d)			
(c) Duty Payable	27-	1-	0	(e)			
(d) Consumers' Deposit ...	3309-	13-	0	7. By cash at Bankers		12-	0-
(e). Audit fee payable	600-	0-	0	8. By cash on hand		1656-	15-
Preference Share Dividend Payable Rs. 1275-1-0							
Incometax Payable for the year 1942. 2245-4-0							
Total Rs.....	222225-	8-	2	Total Rs....		222225-	8-

Bijapur, Dated 31st March 1942. 19 .

Accountant.

Managing Director.

The Bijapur Electric Supply Co., Ltd.

IX Statement of Energy Generated, Sold, etc. for the year ended 31st March 1942. 19

Total energy Generated in Kilowatt hours	Kilowatt hours sold.					Kilowatt hours used in works	Kilowatt hours not accounted for	Total kilowatt hours accounted for	Kilowatts connected for public lamps.	Total consumers connected	Total kilowatts connected	Plant installed kilowatts	Maximum supply demanded in kilowatts
	Public Lamps	By Special Contract	Consumers by meter for lighting purposes	Consumers by meter for power purposes	Total								
1	2	3	4	5	6	7	8	9	10	11	12	13	14
220642.	63859.	16860. (Lighting).	28422. (Power Purposes).	73791.	20842.	203774.	7947.	8921.	211721.	24.2.	561.	217.6.	298.	157.3.

Bijapur. Date 19

Managing Director.

No. O.A. 243/193 Bombay, APR 26 1943 19 .

FROM

THE ACCOUNTANT GENERAL, BOMBAY,

To

The Secretary to the Govt.of
Bombay, Public Works Department,
B O M B A Y.

Sub: The Bijapur Electric Supply Co.
Examination and audit of the
accounts for the year 1941-42.

Sir,

With reference to the Governmen of Bombay, Public Works Department Resolution No.2581/36, dated -- 26-10-1942, I have the honour to forward herewith the audit report 441-7 and the annual statement of accounts 469-3 of the Bijapur Electric Supply Coy., Ltd., for the year 1941-42.

Your obedient servant,

R. Sivaramakrishnan

(R. Sivaramakrishnan.)
Examiner, Outside Audit.

820
No.O.A.

Copy together with a copy of the audit report forwarded to the Electrical Engineer to the Government of Bombay.

906/36
8886.

34

M.B.

Submitted.

2. The audit report and the annual Statt. of accts. of the Bijapur El. Supply Co., for the year 1941-42, may be shown n.o. to the El. Engr. to Govt. for remarks, if any.

28/4/43.

3/5/43

ELECTRICAL ENGINEER TO GOVERNMENT
Inwd. No. 1365
24 MAY 1943
File No. Lab
P. W. D., BOMBAY

3/5/43.

(with file 906/36)

n.o. to the El. Engr. to Govt. dtd 31st May 1943.

Please n.o.

3/5

PUBLIC WORKS DEPARTMENT
File No. 906/36.
26. APR. 1943
Serial No. 8886

MB. 27/4

Below U.O.R.No.906/36/8886 dated the 5th May 1943, from Government in the Public Works Department.

No. 905 of 1943.

Bombay, 24th May 1943.

Returned, with compliments.

2. A copy of paragraphs 5(a)(i), 5(b), portion marked "A", and 8(a) of the audit report may be forwarded to the Company for information and necessary action.

3. The Auditor reports that the rate charged for the two Cinemas works out to about 1.6 annas per unit. As the generating cost is in the neighbourhood of 3.15 annas per unit, fuel oil and wages alone amounting to 2 annas per unit, the Company should be advised to revise the rate charged to the Cinemas.

4. The question of electricity duty is being taken up with the District Magistrate.

5. The question of a meter for the units generated by the new generating set is being ...

is being taken up with the Electric Inspector, Bombay Province.

6. The accounts may be accepted.

Electrical Engineer to Govt.

No.906/36-M. P. W. D.
B.C., 29th May 43.

To
The Bijapur El. Supply Coy., Ltd.,
Bijapur.

Subject:- The Bijapur El. Supply Coy., Ltd. Examn. & Audit of Accounts for the year 1941-42.

.....

Dear Sirs,

I am directed to state that the accounts of your undertaking for the year 1941-42 have been accepted by Govt. & recorded. I am, however, to forward for information and action extract paras 5(a)(i)

PUBLIC WORKS DEPARTMENT
File No. 906/36
24. MAY 1943
Serial No. 1177

5(b) and 8(a) of the audit report with a request that action taken may be reported to Govt., a copy of the communication being sent direct to the A.G., Bombay & the El. Engr. to Govt.

2. The Auditor reports that the rate charged for the two cinemas works out to about 1.6 anna per unit. As the generating cost is in the neighbourhood of 3.15 annas per unit, you are advised to --- ~~revise~~ increase the rate charged to the cinemas, so as to cover the cost of production & leave a margin of profit, if possible. Yours faithfully,

D.A.-Extract paras. refd. to.

Copy for information to -

the A.G., Bombay (with ref. to his letter No.933 No.O.A.243/193, d/- the 26-4-1943).

2. The question of electricity duty is being

906/36

being taken up by the El. Engr. to Govt.
with the Dist. Magistrate.

3. The question of a meter for the units generated by the new generating set is being taken up by the El. Engr. to Govt. with the El. Inspector, Bombay Province.

Ltr. copies to the El. Engr. to Govt. (with ref. to his memo No.LA.8/905 dated the 24-5-43.

VR.26/5.

906/36

No. 906/36-El. P.W.D., B.C. 26 Apr. 44

To

The Bijapur El. Suffly Co., Ltd.,
Bijapur.

Subj: Audit of accounts for 1941-42.

Dear Sirs,

I am directed to invite attention to G.L. No. 906/36-M dt. 29-5-43 on the subject mentioned above and to request you to expedite the submission of the report called for therein.

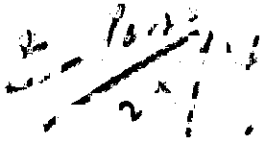
Yours faithfully,

ISSUED
22/4/44

E.A.S.

ABA
21/4/44

22/4/44



The Bijapur Electric Supply Co. Ltd.

~~XXGXBoard~~

~~Managing Agents~~

bdulkayum & Sons,
Managing Agents.

No. G-124 of 194 4-45.

Bijapur. 6th May 194 4.
M. S. M. Ry.

To,

The Assistant Secretary to the Government of Bombay,
Public Works Department.

Subject:- Audit of Accounts for 1941-42.

Sir,

With reference to your No. 906/36.M, dated the 29th May 1943, pp. 36-37 we beg to submit our report as under :-

Extract Paragraphs

p.3
(a) (1) Electricity duty... from flat-rate ... consumer . ... — This was brought into force from 1-7-1943. The phamphlet which was distri-buted among the Flat-rate consumers is enclosed for your information.

p.5
5.(b). This was complied with accordingly.

The Management expenses. :- Noted for future guidance.

Muster Roll of coolies etc.:- Necessary steps were taken.

p.7 p.31
8. Statement.IX.

Units generated, sold &c.:- Noted for future guidance.

p.37
Para.2.
Letter No.906/36M of 29-5-43. :- ... Steps will be taken to increase the rate of Cinemas as soon as our period of contract for the supply of energy terminates.

.....

We remain,

Yours faithfully,

Ayyum
MANAGER.
THE BIJAPUR ELECTRIC SUPPLY CO. LTD.,
BIJAPUR.

Copy forwarded with respects to :- (1). The Accountant - General, Bombay.

(2). The Electrical Engineer to Govt., P. W. D. Bombay.

906/36

El. Br.

Submitted with ref. to G.L. at pp. 36-37 ante.

2 The pamphlet, refd. to by the Supply Coy. has not been received in this office.

3 The ref. under disposal may be shown u.o. to the A-G, Bombay ~~and the El. Engr. to Govt.~~ for remarks.

ABA
8/5/44

S. A.
16/5/44

Resubmitted.

It is proposed to have, in the first instance, a copy of the pamphlet (refd. to by the coy. in its letter overleaf) from p.43 the Coy. The required draft is put up for approval. These papers will be refd. u.o. to the A.G., Bombay and the El. Engr. to Govt., as proposed in the O.N., d. 9-5-44, on receipt of the pamphlet.

ABA
16/5/44

PUBLIC WORKS DEPARTMENT
File No. 906/86
8. MAY 1: 44
Docket No. 12694

906/36

No. 906/36-El. P. W. D.

B.C., 22nd May 44.

To

The Bijapur El. Supply Co., Ltd.,
Bijapur.

Subj: Audit of accounts for 1941-42.

Dear Sirs,

The pamphlet regarding Electricity Duty from flat-rate consumers, referred to in your letter No. G/124, d. 6-5-44, does not seem to have been received in this office. Kindly furnish Govt. with a copy of it, at an early date.

Yours ffly.,

D.A. — Nil

S.A.S.

ISSUED
On. 24/5/44

ABA 16/5/44 pm. 19/5/44 pm.

ಜಾಹೀರ ವಿನಂತ್ರಿ.

ದಿ ವಿಜಾಪುರ ಇಲೆಕ್ಟ್ರಿಕ್ ಸಪ್ಲಾಯ ಕಂಪನಿ ಲಿಮಿಟೆಡ್,
ವಿಜಾಪುರ ಇವರ ಕಡೆಯಿಂದಾ—

ಫ್ಲ್ಯಾಟ್‌ರೇಟ ಲಾಯಿಟ್ಸ (Flat-rate lights) ಗ್ರಾಹಕರಿಗೆ Consumers) ವಿನಯ ಪೂರ್ವಕವಾಗಿ ತಿಳಿಸುವದೇನಂದರೆ—

ಮೊದಲಿನಂತೆ flat-rate lights ಗಳಿಗೆ Electricity Duty ವಿದ್ಯುತ್‌ಶಕ್ತಿಯ ಮೇಲೆ ಸರಕಾರಿಯ ತೆರಿಗೆ) ಯನ್ನು ವಸೂಲ ಮಾ ಡಬೇಕೆಂದು ನಮಗೆ ಹುಕುಮು ಬಂದಿರುತ್ತದೆ. ಕಾರಣ ತಾ. ೧-೭-೪೩ ಕೆಳಗೆ ತೋರಿಸಿದ ಪ್ರಕಾರ ಇಂಥ flat-rate lights ಗಳಮೇಲೆ Duty ಯನ್ನು ವಸೂಲ ಮಾಡುವದರಲ್ಲಿ ಬರುವದು, ತಿಳ ಸದು—

ಜಾಹೀರ ವಿನಂತಿ.

ದಿ ವಿಜಾಪುರ ಇಲೆಕ್ಟ್ರಿಕ್ ಸಪ್ಲಾಯ ಕಂಪನಿ ಲಿಮಿಟೆಡ್,
ವಿಜಾಪುರ ಇವರ ಕಡೆಯಿಂದಾ—

ಫ್ಲ್ಯಾಟ್‌ರೇಟ ಲಾಯಿಟ್ಸ (Flat-rate lights) ಗ್ರಾಹಕರಿಗೆ (Consumers) ವಿನಯ ಪೂರ್ವಕವಾಗಿ ತಿಳಿಸುವದೇನಂದರೆ—

ಮೊದಲಿನಂತೆ flat-rate lights ಗಳಿಗೆ Electricity Duty (ವಿದ್ಯುತ್‌ಶಕ್ತಿಯ ಮೇಲೆ ಸರಕಾರಿಯ ತೆರಿಗೆ) ಯನ್ನು ವಸೂಲ ಮಾಡಬೇಕೆಂದು ನಮಗೆ ಹುಕುಮು ಬಂದಿರುತ್ತದೆ. ಕಾರಣ ತಾ. ೧-೭-೪೩ ರ ಕೆಳಗೆ ತೋರಿಸಿದ ಪ್ರಕಾರ ಇಂಥ flat-rate lights ಗಳಮೇಲೆ Duty ಯನ್ನು ವಸೂಲ ಮಾಡುವದರಲ್ಲಿ ಬರುವದು, ತಿಳಿವದು—

ಪ್ರತಿ ವ್ಯಾಟೇಜ ದೀಪ Each wattage lamp		ಸರಕಾರಿ ತೆರಿಗೆ ಪ್ರತಿ ತಿಂಗಳಿಗೆ Govt. Duty per month		
		ರೂ.	ಆ.	ಪೈ.
೬೦	—	೦	೬	೦
೪೦	—	೦	೪	೦
೩೦	—	೦	೩	೦
೨೦	—	೦	೨	೦

ಜಿ. ಎ. ಕಯ್ಯುಮ.

ವ್ಯಾಪೇಜರ- ದಿ. ವಿ. ಇ. ಸಪ್ಲಾಯ ಕ. ಲಿ. ವಿಜಾಪುರ.

(R. P. W. B.)

45

The Bijapur Electric Supply Co. Ltd; Bijapur.

Abdulkayum & Sons,
Managing Agents.

No. G-141 of 194 4-45.

BIJAPUR 27th May 194 4.
M.S.M.Ry.

To,

The Assistant Secretary to the Government of Bombay,
Public Works Department.

Sir,

We are in due receipt of your letter No.906/36-El, dated p. 43
the 22nd inst., It appears that the pamphlet was not enclosed through over sight. We are enclosing the pamphlet in question, distributed amongst the Flat-rate consumers in connection with the Govt. Duty for your information.

We remain,
Yours faithfully,

Encl :- one

MANAGER,
THE BIJAPUR ELECTRIC SUPPLY CO. LTD.,
BIJAPUR.

906/36

2 Copies of Notice

PUBLIC WORKS DEPARTMENT
File No. 906/36
29 MAY 1944
Serial No. 14616

(English version of the pamphlet[x] accompanying letter No. G-141, d. 27-5-44, from the Bijapur El. Suffly Co., Ltd.)

x attached to p. 45

Notice.

The Bijapur El. Suffly Co., Ltd., Bijapur, humbly informs the Flat-rate lights consumers as follows:

We have received orders that Electricity Duty on flat-rate lights should be collected as before. Govt. Duty on flat-rate lights will, therefore, be recovered with effect from 1-7-43 as shown below:

Each Wattage lamp	Govt. Duty per month
60	0—6—0
40	0—4—0
30	0—3—0
20	0—2—0

G.A. Kayum
Manager, The Bijapur El. Suffly Co. Ltd.

906/36

El. Br.

Submitted with ref. to the
O.N. , d. 16-5-44.

2 These papers, together with the pamphlet* (an English version of which is given overleaf,) may now be referred u.o. to the A.G., Bombay and the El. Engr. to Govt. for remarks on the Coy.'s letter at p. 41 ante.

ABA
30/5/44

31/5/44.

* attached to p. 45

ACCOUNTANT GENERAL'S OFFICE
2 JUN 1944
BOMBAY

S.A.S.

* with file 906/36 Pt. 2

U.O.N. with A.G., Bombay and the El. Engr. to Govt. (civil secretariat) 1st June 1944.

Inward No. 2853
24 JUN 1944
SA 8
File No.
P.

OFFICE OF THE ACCOUNTANT GENERAL, BOMBAY:

Passed on with compliments to the Electrical Engineer to Government.

2. Action taken will be verified during the next audit, except with reference to para 5 regarding which further remarks are made below: P.3

3. Para 5(a)(i) of the Audit Report:

The undertaking now proposes to collect electricity duty with effect from 1-7-1943. It is not clear to this office whether any duty has been recovered by it from the consumers for the period from 1-4-1939 to 30-6-1943 as it should have done under Government, Finance Department Notification No. 9326-A-(3), dated 31-3-1939. If the undertaking has not made the necessary recovery it is for the District Magistrate to take what action is considered necessary in respect of the omission, particularly with reference to Sections 6(1) and 9 of the Bombay Finance Act 1932. The action taken may please be intimated to this office for information in due course.

4. Para 5(a)(ii) of the Audit Report:

A copy of the orders of Government, if any, have since been issued on the point raised in para 5(a)(ii) of the report (viz. that the number of sub-tenants should not be taken into consideration in assessing electricity duty), may please be forwarded to this office.

M. Ramakrishnan
Examiner, O.A.

ELECTRIC BRANCH
TO GOVERNMENT
Ltr. No. 2 962
24 JUN 1944
SA 8
P. W. D., BOMBAY

U.O.R. to Govt. in P.W.D.
No.O.A. 243/696
Bombay, 20 JUN 1944

Below U.O.R.No.O.A.243/696 dated the 20th June 1944, from the Examiner, Outside Audit, Bombay.

No. SA8 1367 of 1944.

Bombay, 24/6 June 1944.

Passed on with compliments to Government in the Public Works Department.

2. Para.3 of the Examiner's remark: The question about the recovery of electricity duty from the unmetered consumers since 1st April 1939 has been taken up with the Collector of Bijapur and a further report will be made in due course.

3. Re.Para.4 - Reference is requested to rule 8 of the Bombay Electricity Duty Rules, 1932, according to which a licensee is bound to read only the meter of every consumer and to charge electricity duty on the units recorded by it, and as such the question about of the number of sub-tenants who are supplied through the main meter is of no importanc

Electrical Engineer to Govt.

P.

906/26

El. Br.

Submitted.

2. Receipt of the next audit reports may be awaited. Also the report promised by the El. Engr. to Govt. in para. 2 overleaf may be awaited. It will be shown U.O., on receipt, to the A.G., Bombay as requested. ※

X with ref. to para. 2 on p. 49 ante.

※ i.e. 3, b 49 ante

3. As regards para. 4 of the A.G.'s U.O.dt. 49 it has been informally ascertained from the office of the El. Engr. to Govt. that a copy of the B'bay Elec. Duty Rules, 1932 has been forwarded to the A.G., B'bay, by that office, and no further action is necy.

21.7.44

22/7/44.

S.A.S.

El. 26/6

PUBLIC WORKS DEPARTMENT
File No. 906/36
24 JUN 1944
SECTION 7472

pp. 1-7
pp. 9-32 Report on the Examination and Audit of the Annual Statement of Accounts prescribed under the Indian Electricity Rules, 1937, of the Bijapur Electric Supply Company, Ltd., for the year 1942-43.

*****

pp. 9-32

The Examination and Audit of the Annual Statement of Accounts of the Bijapur Electric Supply Company, Ltd., Bijapur, for the year 1942-43 was carried out by this office at the registered office of the Company at Bijapur. The classification of expenditure between Capital and Revenue was generally scrutinised. The statements I to IX and the Technical and Financial Data Statement revised wherever necessary during the course of audit, are appended hereto.

PREVIOUS AUDIT.

2(a) Para 5 of the Report for 1941-42:

Revision of the un-economic rate of about 1.6 annas per unit to Cinemas.

It was stated that the question of revising the rate charged to Cinemas will be considered on the conclusion of the seven-year contract with the parties concerned - (i.e. in 1944).

(b) Para 5 ibid:

Recovery of electricity duty: The result of the action taken up by the Electrical Engineer with the District Magistrate is awaited.

CURRENT AUDIT.

p. 9

3. Statement I: Share capital - Rs.1,33,000/-.

Five, 6% cumulative preference shares of Rs.1,000/- each were subscribed and paid up during the year.

p. 13

4. Statement III:

(a) The reduction of Rs.1,235/- under 'Mains' represents the original cost of poles sold during the year.

(b) The percentage of turnover on the capital expenditure works out to 25.7 as against 29.8 in the previous year.

p. 15

5. Statement IV - Revenue Account:

The number of units sold, the amount and price realised per unit from the various classes of consumers together with the miscellaneous receipts for the two years 1941-42 and 1942-43 are compared below:-

Items.	1941-42 Price per unit in annas	1941-42 Amount Rs.	1941-42 Price per unit in annas	1942-43 Units sold.	1942-43 Amount Rs.	1942-43 Price per unit in annas
Lighting.	73,791.	27,465.	6.0	59,672.	25,395.	6.81
Power.	20,842.	2,460.	1.9	3,926.	945.	3.85
Public lamps.	63,859.	16,600.	4.2	40,600.	12,161.	4.79
Special contract.	45,282.	7,483.	2.6	40,682.	7,976.	3.13
Total.	203,774.	54,008.	4.2	144,880.	46,477	5.13
Meter rent.		2,458.			2,551.	
Service lines charges.		532.			3.	
Service connections.		146.			20.	
Misc.receipts.		414.			880.	
Total.		57,558.			49,931.	

There was an alround decrease in the number of units sold, with an alround increase in the price per unit realised. The rates for lighting and fans and for public lamps were increased from annas 6 and annas 4 per unit to annas 8 and annas 4/6 per unit from 1-9-1942 and 1-10-1942. The decrease in the number of units sold was due to restricted supply and to discontinuance of connections under Power. The recovery of standing or minimum charges accounts for the higher rates realised under "Power" and "Special contract".

(b) The working expenses (excluding depreciation, income-tax, interest charges etc.) and the cost per unit generated during the years 1941-42 and 1942-43 are compared below:-

Items.	1941-42 Amount. Rs.	1941-42 Cost per unit in annas.	1942-43 Amount. Rs.	1942-43 Cost per unit in annas.
Fuel. ...	21,248.	1.54	14,283.	1.37
Oil,waste,water etc.	143.	0.01	199.	0.02
Wages and salaries (excluding management).	6,277.	0.45	7,589.	0.73
Repairs & Maintenance.	9,367.	0.68	6,744.	0.64
Rent,rates and taxes.	197.	0.02	241.	0.02
Management expenses.	4,395.	0.32	4,083.	0.39
Managing Director's remuneration.	1,800.	0.13	1,300.	0.12
Total.	43,427.	3.15	34,439.	3.29
Units generated.	2,20,642.		1,67,301.	

The cost per unit has increased by 0.14 anna due to increased expenditure under Oil,waste,etc., wages & salaries (due to normal increments, grant of dearness allowance and additional staff) and rent, rates and taxes (additional water-tax on account of repairs to cooling tank which was refitted after repairs). The decrease in the number of units generated accounts for the rise per unit under management, though the amount is less than that in 1941-42.

The ...

The general upward trend in cost has been offset by less expenditure under (i) repairs and maintenance (absence of any special item of expenditure unlike last year), (ii) management expenses (reduction of staff and curtailment of expenses), (iii) Managing Director's remuneration (death of Managing Director on 20-11-1942, no substitute being appointed during 1942-43), and (iv) Fuel (absence of day-shift). The less cost per unit of fuel was stated to be due to the power-house being worked only at night.

6. Statement V - Net Revenue Account: p.17

A profit of Rs.20,636 was made on the sale of poles during the year. Taking this into account, a dividend at 4% and 6% on ordinary and preference shares was declared on the working results of the year 1942-43. The amount of dividend payable on Preference Shares has not been shown as a contingent liability in the accounts.

7. Statement VII - Depreciation Fund: p.21

With the addition of Rs.7,042/- depreciation for the year 1942-43, the balance at the credit of the fund stands at Rs.43,748 which works up to 22.5 percent of the depreciable assets in the 14th year of the Company's working. Depreciation allowed for income-tax purposes works up to about Rs.8,970/-.

8. Statement VIII - General Balance Sheet: p.23

Details of consumers deposits were not available.

9. Statement IX - Units generated etc. p.25

The percentages of units lost and not accounted for and those used on works work out to 6.93 and 6.46 as against 4.04 and 3.6 respectively in the previous year.

10(a) Acquittances of the recipients had not been taken for certain salaries and wages debited in the accounts. In other cases, the authority to receive payment was not pasted and kept in the muster book when the payment was made to persons on behalf of the recipients.

(b) The stores book has not been written up for 1943-44. The Company may be instructed to keep it ready before the next audit is due.

11. The working of the Company discloses a small surplus (exclusive of the extraordinary profit on poles Rs.20,636) vide annexure 'A'. (p.7 ibid)

JUN 6 19-4

R. Sivaramakrishnan

(R. Sivaramakrishnan.)
Examiner, Outside Audit.

ANNEXURE 'A':

ESTIMATED SURPLUS:

			Rs.
1.	Gross Revenue as per statement IV & V. pp. 15-17		49,931.
2.	Working expenses (excluding depreciation and Agent's remuneration).	32,709.	
3.	Management @ Rs. 150/- p.m.	1,800.	
3.	Depreciation at 12% of revenue.	5,992.	
4.	¼% on net capital block.*	327.	
5.	~~2%xxxxDepreciationxFund~~		
5.	6% on net capital block.	7,843.	
6.	2% on Depreciation Fund: 43,748.	876.	
7.	Writes off of intangible assets: 770 ÷ 40	19.	
			49,566.
		Surplus:	365.

Surplus of about Rs. 365 exclusive of the extraordinary profit made on sale of poles during the year.

* Net Block: p. 13

Statement III.

1,94,785.	
- 770.	Preliminary expenses.
- 43,748.	Depreciation.
1,50,267.	
20,446	Stores.
1,70,713.	
- 40,000	Inflation of capital expenditure.
1,30,713.	

The Bijapur Electric Supply Co. Ltd.

I. Statement of share capital appropriated for the purposes of the Undertaking authorised by the above mentioned Licensee at the end of the year 31st March 19 43.

Description of loan.	Authorised by	Number of shares issued.	Nominal amount of share.	Called up per share.	Total paid up.	Issued not paid up.	Remaining unissued.	Total amount authorised.
Ordinary share capital. -		103.	Rs. 1000/-	Rs. 1000/-	Rs. 103000/-	-	47.	Rs.150000/-
6 % Cumulative Preference shares.		30	Rs.1000/-	Rs.1000/-	Rs.30000/-	-	20.	Rs.50000/-

Bijapur Date 20th Sept. 19 43.

Accountant. Bhuvalka

Rayan
Managing Director.

The Bijapur Electric Supply Co. Ltd.

II. Statement of Loan Capital appropriated for the purpose of the Undertaking authorised by the above mentioned Licensee at the end of the year 31st March 19 43.

Description of loan.	Amounts of borrowed				Remaining borrowing Powers.	Total amount of borrowing Powers
	at per cent.	at per cent.	at per cent.	Total.		
----- Nil -----	Nil		Nil	Nil		Unlimited.

Bijapur. Date:- 20th Sept. 19 43.

Total Share Capital Paid up, see. No. I Rs. 133000/-

" Loan " Borrowed, " " II " - nil -

Total Capital received Rs. - Nil -

Accountant. Bhadkar

Managing Director. Rayen

The Bijapur Electric

III. Capital account for the year en

DR.

Heads of expenditure.	Expenditure up to end of previous year	Expenditure during the year	Total expenditure
1. To preliminary expenses.	770 - 0-0		770- -
2. To lands, including law-charges incidental to requisition.	- - -		- -
3. To buildings.	12838 - 8- 1	1354- 4-3	14192 -12-
4. To plant.	66295 - 13-9	1111- 2-0	67406- 15-
5. To mains.	81363- 2-3	- 1245 - - -	80118- 2-
6. ~~Tx~~ Flat- rate	377- 6-1	15- 4-11	392- 11-
7. To meters and fees for certifying under the Act.	10496- 3- 0	- - -	10496- 3-
8. ~~To general stores.~~	1330- 2-1	- - -	1330- 2-
9. To special items. ...			
(a). Street light ..	16985- 15-0	- - -	16985- 15-
(A) (b). Motor	1000 - -	- - -	1000- 0-
(B) (c). Loose ~~xxx~~ Tools.	979- 2-6	- - -	979- 2-
(d). Furniture &	1113- 2- 1	2480- 11-2 -1235	1113- 2-
(C) Dead stock ..			
Total expenditure.	193639- 6-10	1248- 11-2	194785- 2-
To balance of capital account			
Total Rs.....			194785-

Bijapur. Dated:- 20th Sept. 19 43.

[illegible]ply Co. Ltd.

[illegible]st 19 43.
March

CR.

Items of Receipts.	Receipts up to the end of previous year.	Rec[illegible] t	Total Receipts.
[illegible]inary shares of Rs.1000/- each	103000- 0- 0	-	103000- 0- 0
[illegible]y Mis[illegible]xecutive			
6 % cumulative preferance shares of Rs. 1000/-	... 25000- 0- 0	0	30000 - 0- 0
Debenture stock...			
mortgages and bonds ..			
amount received in [illegible]icipation of calls ...			
other Receipts:-			
(A)			
[illegible]			
(C)			
Total Rs	128000- 0- 0	0- 0	133000- 0 -

By balance of capital account ... 61785- 2-

194785- 2-

The Bijapur Electric Supply Co. Ltd.

IV. Revenue Account for the year ending 31st March 19 43.

Dr.				Cr.		
A. GENERATION.				1. By Sale of Energy :—	26234- 4- 0	
1. To Fuel.	14282- 11- 3 ✓			Less :—	888-14- 6	25395- 5- 6
2. To Oil, waste, water and Engine-room stores.	198- 10- 0 ✓			(a) For lighting purposes.		
3. To Proportion of salaries of engineers, superintendents and officers.	3499- 6- 0			(b) For power.		945- 5- 0
4. To wages and gratuities.				(c) Under special contracts		7975- 8- 6
5. To repairs and maintenance as follows :—				(d) By public lighting	12566-9-5 Less 405-3-8	12161- 5- 9
(a) Buildings.	341- 11- 2			2. By rental of meters and other apparatus on consumers' premises		2550- 12- 0
(b) Plant.	3713- 8- 7	22035-	15- 0	3. By rents receivable.		
(c) Special items.	4055 3 9			4. By transfer fees.		
B. DISTRIBUTION.				5. By service connections.		3- 0- 0.
1. To Proportion of salaries of engineers, superintendents and officers.	3331- 11- 9			6. By miscellaneous receipts from consumers.		
2. To wages and gratuities.				7. By other items :—		
3. To repairs, maintenance and renewals of mains.	1025- 11- 2	4357-	6-11	(a) Waste oil		444- 12- 0
4. -do- -do- Transformers.				(b) Connection		20- 0- 0
5. -do- -do- Meters, switches, cutouts and other apparatus on consumers' premises				(c) Meter fixing		12- 0- 0
C. PUBLIC LAMPS.				(d). Cost of fixing Shifting Pole.		40- 0- 0
1. To attendance and repairs.	758-0- 0			(e). Rebate		8- 11- 9
2. To renewals, etc.	1619-11- 2	2377-	11- 2	(f). Fitting		24- 4- 0
D. RENTS, RATES AND TAXES.				(g). Adjustment		750- 0- 0
1. To rents payable.		240-	11- 0			
2. To rates and taxes.				Total :-		49931- 0- 6
E. MANAGEMENT EXPENSES.						
1. To directors' remuneration.	1300- 0- 0					
	1560- 5-10					

3499-6
3331-11
6831-1
758
7589
4055-3-9
1025-11-2
19-11-2

6743-13-34

3.	To general establishment charges.		200- 0- 0		
4.	To auditors of company. ..				
5.	To auditors appointed under the provisions of the Act.		200- 0- 0	5213-	5-10
	F. LAW CHARGES.				
1.	To law expenses.			170-	0- 0
	G. DEPRECIATION.			5383	5 10
	To depreciation in respect of :—			1300	0 0
1.	Lease hold works. (flat rate) ...		18-14-0	4083	5 10
2.	Buildings.		256-12-0		
3.	Plant.		3314-12-9		
4.	Mains		2115- 3- 0		
5.	Transformers &c. (Public Light).		645-7-0		
6.	Meters.		524-12-9		
7.	General Stores. Motor		100- 0- 0		
8.	Other items. (service).		66- 8- 0	7042-	5- 6
	H. SPECIAL CHARGES.				
1.	To cost of service connections.				
2.	To other items :— ...				
	(a) Service repairs. ...			43-	3- 2
	(b) ..				
	(c)				
	Total expenditure. ...			41480-	10- 7
	Balance carried to Net revenue account....			8450-	5-11
	Total Rs.....			49931-	0- 6

Total Rs..... 49931- 00-6

Bijapur, Dated 14th December 1943.

SD/- G. S. Abhyankar.
Registered Accountant, Auditor.

Accountant.

MANAGER,
THE BIJAPUR ELECTRIC SUPPLY CO. LTD.,
BIJAPUR.

Managing Director.

The Bijapur Electric Supply Co., Ltd.

Dr. V. Net Revenue Account for the year ended 31st March 19 43. Cr.

1	To Interest on debentures accrued due to date···				1	By balance from last a/c.		7131-	0- 6
2	To Intrest on mortgages and bonds accrued due to date.....					Or less dividends paid On Ordinary shares	3154-6-0		
3	To Interest on temporary loans accrued due to date....	1901-	0-	3		By amount carried to reserve fund On Preference shares	1275-1-0	4429-	7- 0
4	To dividend on preference stocks								2701- 9- 6
5	To Income tax paid	1942-	3-	0	2	By balance brought from revenue a/c. (No. IV)			8450- 5-11.
6	To Balance applicable to dividend on ordinary Stock or Shares	27944-	11-	2	3	By Interest on money at deposit....			- - -
	Total Rs, ..	31787-	14-	5	(4).	By Profit on sale of poles:- Total Rs,			20635-15- 0
									31787-14- 5

Bijapur Dated 14th December 19 1943.

Accountant.

SD/- G. S. Abhyankar.
Registered Accountant & Auditor.

MANAGER,
THE BIJAPUR ELECTRIC SUPPLY CO. LTD.,
BIJAPUR.
Managing Director

The Bijapur Electric Supply Co., Ltd.

VI. Reserve Fund Account for the year ended 31st March 1943. Cr.

1. To Amount paid out				1. By balance brought from last account	Rs.	555-	8-	6
2. To Amount of balance to next account	Rs.	555-	8-	6	2. By amount brought from Net Revenue a/c ...			
					3. By Interest on amount invested			
Total Rs.		555-	8-	6	Total Rs.		555-	8-	6

Bijapur, Date 20th Sept. 1943.

Accountant. *Managing Director.*

The Bijapur Electric Supply Co., Ltd.

VII. Depreciation Fund Account for the year ended 31st March 19 43.

Dr.				Cr.			
					Rs.		
1. To Amount paid				1. By balance from last account	36705-	8-	5
2 ToBalance	Rs .43747-	13-	11	2. By Interest on investment ...			
				3. By amount brought from Revenue a/c. No IV. G.....	7042-	5-	6
Total Rs	43747 -	13-	11	Total Rs.	43747-	13-	

Bijapur, Date 20th Sept. 19 43.

Accountant.

Managing Director

The Bijapur Electric Supply Co. Ltd.

VIII. General Balance Sheet as on 31st March 19 43.

LIABILITIES.				ASSETS.			
1. To capital account :— Amount recd. per a/c No. III ...	133000	0	0	1. By capital account :— Amount expended for works as per A/c No. III ...	194785	2	0
2. To sundry creditors due on construction of plant and machinery fuel, stores, etc....	3413	13	6	2. By stores on hand Oil on hand	20446	2	1
3. To sundry creditors on open accounts	7106	8	9	3. By sundry debtors .... energy:- 3657-0-8. duty:-55-0-6 Municipality:- 643-1-11.	4355	2	11
4. To net revenue a/c :— Balance at credit there of	27944	11	2	4. By pre'iminary expenses awaiting adjustment			
5. To reserve fund a/c :— Balance at credit there of	555	8	6	5. By securities as held (cost price)			
6. To depreciation fund account	43747	13	11	6. By special items :— (a) Rent paid in advance:-	91	10	2
7. To special items				Good-will			

(b)	Salary payable ...	864-	2-	0			
(c)	Audit fee payable ...	732-	0-	0			
(d)	Duty Payable ...	37-	4-	0			
(e).	Ordinary Dividend Payable :-	3154-	6-	0			
(f).	Preference ...	1199-	10-	0			
(g).	Consumers' deposit ...	3337-	11-	0			
(h).	Commission payable ...	810-	0-	0			
	Total Rs.....	225982-	10-	10	Total Rs ...	225982-	10- 10.

(d)

(e)

7. By cash at Bankers D.C.C.Bank	12-0-10	841-	9-	4
M/S. Raghavendrao & Co.	829-8-6			
8. By cash on hand		463-	0-	4

Bijapur, Dated 31st March 1944

Accountant.

MANAGER,
THE BIJAPUR ELECTRIC SUPPLY CO. LTD.,
BIJAPUR.

Managing Director.

The Bijapur Electric Supply Co., Ltd.

IX Statement of Energy Generated, Sold, etc. for the year ended ~~31st March~~ 43. 19 .

Total energy Generated in Kilowatt hours	Kilowatt hours sold.					Kilowatt hours used in works	Kilowatt hours not accounted for	Total kilowatt hours accounted for	Kilowatts connected for public lamps.	Total consumers connected	Total kilowatts connected	Plant installed kilowatts	Maximum supply demanded in kilowatts
	Public Lamps	By Special Contract	Consumers by meter for generating purposes	Consumers by meter for power purposes	Total								
1	2	3	4	5	6	7	8	9	10	11	12	13	14
			Lighting.	Power.									
167301.	40600.	16600. (Flat-rate) lighting... 21082. (Cinema). Power	59684.	3926.	144892.	10811	11598.	155703	17.64.	561.	217.5.	298.	127.8.

Bijapur Date 20th Sept. 19 43.

Engineer.

Managing Director.

The Bijapur Electric Supply Co,. Ltd. Bijapur.

·FORM OF ADDITIONAL STATEMENT OF ACCOUNTS OF ELECTRICAL UNDERTAKING·

STATEMENT FORM.

1.	Company, etc.	The Bijapur Electric Supply Co., Ltd., Bijapur.	
2.	Account for year ending.	31st March 1943.	
3.	Year of working.	14th Year.	
4.	Motive power	Diesel Engines.	
		Rs.	
5.	Total capital expenditure at end of year (*not* capital of company).	194705- 4- 0 .	
	Revenue from electric supply. ...	46477- 8- 9	
	Revenue from meter rents and other sources (including interest on investments, if any). ...	3463- 7- 9	
8.	Total working costs excluding depreciation (col. 11) but including income tax from net revenue account. ...	36380- 8- 1	
9.	Gross profit before providing for interest, depreciation or reserve(cols. 6 *plus* 7-8) ...	13560- 8- 8	
10	Interest (on debentures and loans) and special charges. ...	1901- 0- 3	
11.	Depreciation and reserve (for the year). Writing off preliminary expenses included. ...	7042- 5- 6	
12.	Ditto per cent. on col. 5. ...	3.615.	
13.	Financial result (col. 9-10 *plus* 11). ...	4607- 2- 8	
14.	Ditto per cent. on col. 5. ...	2.467.	
15.	Units generated.	187301	
16.	Units sold. ...	144080.	

COSTS IN ANNAS PER UNIT GENERATED.

		Rs.		
17.	Fuel. ...	14282-11- 3.	....	1.366.
18.	Oil, waste, water, engine room stores, etc.	198-10- 0	...	.019.
19.	Wages and salaries excluding management (generation, distribution and public lamps together).	7589- 1- 9	...	.7259.

20	Repairs and maintenance (generation, distribution and public lamp renewals when charge on contract rate for current includes renewals).	...	Rs. 6700-10- 1.	... .641.
21.	Rent, rates and taxes.	...	240-11- 0	... .023.
22.	(*a*) Management, Director's fees, office allowance, salaries (other than in col. 19), office and legal expenses.	...	5383- 6-10.	... .515.
22.	(*b*) Incidental and overhead charges (other than capital charges), e g. depreciation, insurance, income tax, interest, etc., which cannot properly be included under any of the heads 17 to 21 and 22 (*a*).	...	10928-11-11	... 1.045.
	Note.- All working costs should go under one of these heads, but not capital charges.)			
23.	Total working costs (cols. 17 to 22 added).	...	46823-13-10.	... 4.480.

TECHNICAL DATA.

24.	Kilowatts connected to public lamps.	...	17.64. K.W.
25.	Total consumers connected (number).	...	561.
26.	Total connections, kilowatts.	...	217.5.

Note:— Where there is also a tramway load the ratio of the (Kilowatts connected exclusive of the trams) to (units sold exclusive of trams) should first be found. Then the corresponding value of the kilowatts connected to the trams should be taken in the same ratio to the units used on the trams The total kilowatts connected will then be the sum of the two.

27	Maximum load on ~~Feeders~~ Station, kilowatts. (The figures given in the accounts appear mostly to be maximum station load Both figures may be given.)	...	127.8.
28	Load factor $\frac{\text{generated}}{\text{maximum load on feeders} \times 24 \times 365}$	...	$\frac{40.7 \times 100}{127.8.}$
29.	Plant capacity installed, kilowatts	...	298.

30	Average price in annas obtained per unit (col. 6÷16).	... 5.13.
31.	Percentage of dividend paid per year.	... Ordinary shares 4 % less tax. Preferred shares 6 % less tax.
32.	The type and size of the generating plant with dates of installation thereof.	... Vide Technical Data (attached herewit
33	The nature of the supply—	
	(*a*) Generation, voltage, frequency, etc.	... D.C. 480 volts (3 wire system
	(*b*) Distribution, voltage, frequency, etc.	... D.C. 440 volts (Between outers and 220 volts between an outer and neutral) 3 wire system.

Accountant. MANAGER. *Managing Director.*

THE BIJAPUR ELECTRIC SUPPLYCO. LTD.,
BIJAPUR.

Certified that all expenditure direct and indirect which could not be reasonably taken into account under any other heads (items 17 to 22 (a) has been taken into consideration while calculating the total costs. (item 23).

The Bijapur Electric Supply Co.. Ltd
Bijapur 193...
31st March 1944.

The Bijapur Electric Supply Co., Ltd., Bijapur.

The Statement of Technical Data.

Details of Electrical Undertakings in the City of Bijapur as on 31st March 1943.

(1). Name of the Scheme :- .... The Bijapur Electric Supply Co., Ltd., Bijapur.

(2). Location of Power House :- .... Near Thalbavadi in the City of Bijapur.

(3). Motive Power :- .... Crude Oil Engine.

(4). Total capacity in K. W. :- .... 298. K. W.

(5). Voltage of supply :- .... 440 volts. 3 wire system.

(6). A. C. or D. C. :- ..... D. C.

(7). Fuel used :- .... Crude oil.

(8). Details of Power Plant :- .... (a). Boilers. No. Type, capacity in K. W. date of manufacture & year of installation etc.,... .Nil .....
-- ----Nil -------

(b). Prime movers. No. type, capacity in K. W. date of manufacture, year of installation etc.

No.	B.H.P.	K.P.W.	Makers.	Year of installation.
164442.	52.	1000.	Ruston & Hornsby.	1933.
170220.	52.	1000.	- do- do-	1934.
320664.	95.	750.	Deutz.	1935.
400282-35.	125.	750.	Deutz.	1936.
169213.	150.	600.	Ruston & Hornsby	1941.

P. T. O.

(C). Generators.

No.	K. W.	R.P.M.	Volts.	Amps.	Makers.	Year of Installation.
F/12242208.	30.	1000.	480.	62.5.	Crompton Parkinson.	1933.
F/1224245.	30.	1000.	480.	62.5.	Crompton Parkinson	1944.
2877355.	62.	750.	480.	130.	M/S. Siemens (India) Ltd.	1935.
4466540.	81.	750.	480.	168.	- do- do- do-	1936.
L.127.B.	95.	600.	480.	219.	M/S. The English Electric Co., Ltd., ...	1941.

(D). Transformers :- Nil ---- Nil

Date of commencement of supply :- .... 1st of August 1929.

Remarks if any :- .... Nil .....

Bijapur.

20th Sept. 1943.

Electrical Engineer.
The Bijapur Electric Supply Co. Ltd.

MANAGER.
THE BIJAPUR ELECTRIC SUPPLYCO. LTD.,
BIJAPUR.

NO. O.A.243/ 57/
OFFICE OF THE ACCOUNTANT GENERAL,
BOMBAY,

JUN 6 1944

To,
The Secretary to the Government of Bombay,
Public Works Department,
BOMBAY.

Sub: The Bijapur Electric Supply Company, Ltd.
Examination and audit of the accounts
for the year 1942-43.

Sir,

With reference to the Government of Bombay, Public Works Department Resolution No.2581/36, dated 26-10-1942, I have the honour to forward herewith the audit report and the annual statement of accounts of the Bijapur Electric Supply Company, Ltd., for the year 1942-43.

Your obedient servant,

R. Sivaramakrishnan

(R. Sivaramakrishnan.)
Examiner, Outside Audit.

No.O.A.243/

Copy, together with a copy of the audit report, forwarded to the Electrical Engineer to the Government of Bombay.

* will be sent if required.
© pp. 1-7 and
* pp. 9-32 and

No. 61

Appendix 14, Page 621.

(i) For the existing entry under "XXXV—Miscellaneous (Reserved)—*Deduct* Refunds," *substitute* the following :—

Head of Account and details of grant.	Secretariat Department responsible for the demand.	Authority responsible for watching the progress of expenditure against appropriation.	Arrangements made in the White Book (Civil Budget Estimate) to show the respective grants.	Remarks.
Tobacco duty ..	Revenue Department.	Commissioner of Excise.	Provisions split up under the detailed heads in column 1.	....
Unclaimed Deposits and fees for Government audit.	Finance Department.	Secretary to Government, Finance Department.	Do. ..	With the assistance of figures obtained from the Accountant General.

and (ii) for the existing entry under "XXXV—Miscellaneous (Transferred)—*Deduct* Refunds" *substitute* the following :—

Head of Account and details of grant.	Secretariat Department responsible for the demand.	Authority responsible for watching the progress of expenditure against appropriation.	Arrangements made in the White Book (Civil Budget Estimate) to show the respective grants.	Remarks.
Contributions and Rents, Rates and Taxes.	General Department.	Secretary to Government, General Department.	Provisions split up under the detailed heads in column 1.	With the assistance of figures obtained from the Accountant General.
Unclaimed Deposits.	Finance Department.	Secretary to Government, Finance Department.		

(File P. 259/7671 of 1936.)

(Correction No. 61, Financial Publication No. I, 2nd Edition, dated 9th December 1936.)

35 87

Below U.O.R.No.906/36/15509 dated the 9th June 1944, from Government in the Public Works Department.

No. fA 8 1467 of 1944.

Bombay, 1 81 July 1944.

Returned, with compliments.

2. With regard to para.2(b) of the audit report, the District Magistrate, Bijapur, has been addressed in the matter. b-53

3. A copy of paras.6 and 10(a) and (b) of the audit report may be forwarded to the Company for information and necessary action. b-57

4. The accounts of the Company may be accepted. bbx1-84

Electrical Engineer to Govt.

P.

906/36/18204 36 88 :

El. Br.

p.37 Submitted with the recy.
draft for appl.

2 The result of the action (in respect of recovery of ely. duty) (cf. para-2(b)) taken by the El. Engr. to Govt. with the Dist. Magistrate will be communicated to the A.G., Bombay, on receipt.

ABA
7.44

S/7/44.

El. 3/7

PUBLIC WORKS DEPARTMENT
No. 906/36
1. JUL. 1944 1550
No. 18204

EL B.

1-7-44

3789 906/36/18204

No. 906/36-El. P. W. D.,
B. C. 6th July 44.

To
Messrs The Bijapur El. Supply
Co., Ltd.,
Bijapur.

Subj: Exam. and audit of the accounts for the year 1942-43.

Dear Sirs,

The statements of accounts of your undertaking for the year ended the 31st March 1943 have been accepted by Govt. and recorded.

2 Extract paras 6 and 10 of the audit report are, however, forwarded herewith for your information and necy. action which should pl. be communicated to Govt., copies of the communication being sent direct to the A.G., Bombay and the El. Engr. to Govt.

Yours ....

906/36/18204 C/O

yours faithfully,

Copy to —

The A. G., Bombay, with ref. to his letter No. O.A. 243/571, d. the 6th June 1944.

The El. Engr. to Govt., with ref. to his No. LA.8/1467, d. the 1st July 1944.

ISSUED with extract on 8/7/44 paras

8/7/44

8/7/44

906/36
~~17472~~
18204

El. Br.

These ffps. may now be refd. to the El. Engr. to Govt. with a request to state how the question of recovery of electricity duty which he has taken up with the Collector of Bijapur, now stands. The draft letter to the Supply Co. expediting them for a reply to C.L. No. 906/36-El., C. 6.7.44, may however issue first.

26-12-41

28/12/41

No. 706/36-El. P.W.D.

B.C./29 4th Dec. 44.

To

M/s. The Bijapur El. Supply Co., Ltd.,
Bijapur.

Subj: Audit of accts. for 1942-43.

Dear Sirs,

Bl. 80-99

Please refer to G.L. No. 706/36-El., d. 6.7.44, on the above subject and expedite a reply thereto.

Yours affly.,

5 JAN 45

ABA
26.12.44

Issue & then refer u.o. to El. Engr. to Govt.

ISSUED
on 31/1/45 Asst.

28/12/44

9820.
11 JAN 1945
LA8

u.o. to El. Engr to Govt dt 4-1-45.

Below U.O.R.No.906/36/18204 dated the 4th January 1945 from Government in the Public Works Department, Bombay.

No. LA8/4141 1945.

Bombay, 11th January 1945.

Returned with compliments.

The District Magistrate has already been requested to take steps to recover the electricity duty due and no further action appears necessary by this office.

Electrical Engineer to Govt.

906/36
1377

El. Bor.

In view of the remarks of the El. Engr. to Govt. no action is necy. in so far as recovery of Ely. duty is concerned.

2 The Supply Coy.'s reply to the E.L. within may be awaited.

MA
12.1.45

12/1/1945.

S. A. S.

Amount (15 2 45)

13/1

El Br 13/1

PUBLIC WORKS DEPARTMENT
File No. 906/36
11. JAN. 1945
Serial No. 1377

M v A

G-248 xxxx 1944-45.

8th January xx 1945.

The Assistant Secretary to the Government of Bombay,
Public Works Dept., Fort, Bombay.

Subject:- Audit of accounts for 1942-43.

Sir,

With reference to your letter No.906/36-I, dated the 6th July 1944, we may inform you that the following actions have already xxxx been taken to the extract Paragraphs 9 and 10 of the Audit Report.

Statement V- Net Revenue Account:

It was left through oversight and it is noted for future guidance.

10 (a). In future, necessary action will be taken.

(b). It will be complied with.

We remain,

Yours faithfully,

MANAGER,
THE BIJAPUR ELECTRIC SUPPLY CO. LTD.,
BIJAPUR.

Copy forwarded with Compliments to
The Accountant General, Bombay.
The Electrical Engineer to Government, P. W. D., Bombay.

906/36/1276
El. Br.)

Enclosed.

2. The main file has been referred to the Elec. Supp. & Insp. on 6-1-45. 95 return may be awaited.

PL 12/1/45

13/1/45.

Mr Gas (Accounts)
Mr (P[illegible])
15/1

Resubmitted with the main file.

2. The present communication may be shown to the A.E., Bombay & the Elec. Insp. & Insp., for remarks, if any, with reference to El. Br. No. 906/36 El. dt. the 6-7-44.

PL 15/1/45

16/1/45

D.O. 18
FEB
LA 8
(16 2)

ACCOUNTANT GENERAL'S OFFICE
17 JAN. 1945
E

D.O. to A.E., Bombay & El. Engr to Govt
17-1-45.

PL
Telephone
El. Br. 11/1

OFFICE OF THE ACCOUNTANT GENERAL, BOMBAY.

Passed on with compliments to the Electrical Engineer to Govt.

2. Action taken by the undertaking will be verified at the next audit.

for 7/1/46

Asstt

P.C.R. to Govt

PUBLIC WORKS DEPARTMENT
Rec'd No. 906/36.
11 JAN. 1945
Dept. No. 1276

Below O.R.No.O.A/2745, dated the 29th January 1945, from the Examiner, Outside Audit, Bombay.

=====

SA 8 -

No. 4474 of 1945.

Bombay, 1st ~~January~~ February 1945.

Passedon, with compliments, to Government in the Public Works Department.

Electrical Engineer to Govt.

906/86/3654

(Sri Rau)

In connection with reference below C.N. of the 15-1-45.

2. In view of para 2 of the Hon'ble Min's note no further action is necessary on these papers. The accounts of the undertaking for the year ended 31.3.44 may be awaited.

28/1/45

5/II/45

Award (1-4-45)
Sd/-

Elm 1/2
No. 906/36
Serial No. 3654

9 906/36/365C

(C.R.)

Reminded with reference to the D.O. No. 898 dt. the 3-2-45.

2. The A.G., Bombay, may be requested to state whether the accounts of the Bijapur E.S. Co. for the year ended the 31st March 1944 have since been received.

(15-5-45) RC 10/4/45

11/4/45.

12/4

D.O.R. to the A.G., Bbay, dated 13th-4-45.

ACCOUNTANT GENERAL'S OFFICE 14 APR 1945 BOMBAY

OFFICE OF THE ACCOUNTANT GENERAL, BOMBAY.

Returned with compliments.

2 ...

AJ.

906/36/3442

2. The annual statement of accounts of the Vijapur Electric Supply Company, Ltd., for the year ended 31-3-1944 have been received in this office, and the audit report thereon will be forwarded early.

Examiner, C.A.

U.O.R. to Govt. in P.W.D.

No. C.A./243/186
Bombay, 24 APR 1945

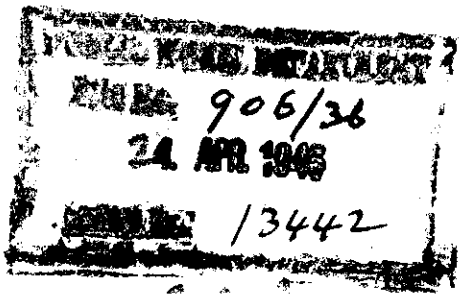
(RCR)

Await.

RD 26/4/45

24/4/45

GLB 24/4



906/36/1362

P100

Re-submitted with reference to para 2 of the A.G's U.O. No. O.A/243/186, dt. the 24-4-45.

2. The A.G. Bombay, may be requested U.O. D.S Cale. when the accounts of the Bijapur Re-supply Co. for the year ended the 31-3-44, together with the audit report thereon, may be expected.

13/7/45

DNB 14/7/45

U.O.R. to the A.G., Bombay, dated the 16-7-45.

P.T.O.

906/36/24832.

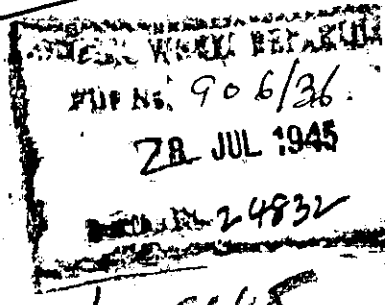
OFFICE OF THE ACCOUNTANT GENERAL, BOMBAY.

Returned with compliments.

2. The audit of the annual statement of accounts of the Bijapur Electric Supply Company Limited, for the year ended 31-3-1944 will be taken up shortly and the audit report thereon together with the statement of accounts will be issued by the end of August 1945.

Elb 28/7

Examiner, C.



U.C.R. to Govt. in P.W.D.

No.C.A./243/1002
Bombay, 27 JUL 1945

El. Br. (1)

Await.
30/7/45

30-7-45.

Await (1-9-45)
30/)

S.A.S.

OFFICE OF THE ACCOUNTANT GENERAL, BOMBAY.

Sub: Annual statement of accounts of the Sirajpur Electric Supply Company, Ltd., for the year 1940-41.

Will the Secretary to Government in the P.W.D. kindly refer to this office u.o. note No.C.A.243/696, dated 20-6-1944, 649 regarding the recovery of electricity duty from consumers, and state whether any orders have been issued by Government in this connection ? If any, a copy thereof may please be forwarded to this office.

Examiner, C.A.

U.C.R. to Govt. in P.W.D.

No.C.A./1430
Bombay

906/36/30498 104

EC Br(1)

PWD.

In continuation.

2. Reference is requested to —

(i) Para. 3 of the A.G.'s Memo. No. C.A. 43/696 of the 20-6-44. P49

(ii) Para. 2 of the Elec. Insp. to Govt's Memo. No. LA-8/1367 of the 24-6-44. P51

(iii) Para. 2(b) of the audit report for the year 1942-43. P53

(iv) Para. 2 of the Elec. Insp to Govt's Memo. No. LA 8/1467 of the 1-7-44 P87

(v) Memo. from the Elec. Insp. to Govt. No. LA8/4141 of the 11-1-45. P93

3. In view of the Elec. Insp's Memo. of the 11-1-45, no further action has been taken in the matter. These papers may be shown to the A.G., Bombay.

27/9/45

Memo. to the A.G., Bombay. 28/9/45

27.IX.45

EC Br(1) 17-9-1

17/9/45

FILE No. 90636
17. SEP. 1945
SERIAL No. 30498

OFFICE OF THE ACCOUNTANT GENERAL, BOMBAY.

Returned with compliments.

2. The recovery of the electricity duty will be verified at the time of the next audit.

N.B. Venkataraman

Asstt. Examiner, O.A.

U.O.R. to Govt. in P.W.D.

No.O.A./243/1675.
Bombay,

906/36/33626

106

Sl Sec V

Submitted with reference to the 104 of the 27-9-45.

2. In view of the AG's note overleaf p105 Sl Sec I wpo three papers may be recorded for the present.

10/10/45

9 OCT. 1945

906/36

33626

Sl Sec (1) 7-11

(1-1-46)

The Bijapur Electric Supply Company Limited.

The Statement of Technical Data.

Details of electrical undertakings in the city of Bijapur as on 31st March 1944.

(1) Name of the Scheme.	The Bijapur Electric Supply Co., Ltd., Bijapur.
(2) Location of Power House	Near Thalbavadi in the city of Bijapur.
(3) Motive Power.	Crude oil Engine.
(4) Total capacity in K. W.	298 K.W.
(5) Voltage of supply.	440 Volts. 3 Wire system.
(6) A.C. or D.C.	D. C.
(7) Fuel used.	Crude oil.
(8) Details of Power Plant.	(a) Boilers No. Type. Capacity in K.W. Data of manufacture & year of installation etc. (b) Prime Movers. No. Type. Capacity in K.W. Data of Manufacture, year of installation etc.

No.	B.H.P.	R.P.M.	Makers.	Year of installation.
164442	52	1000	Ruston & Hornsby	1933
170220	52	1000	-do- -do-	1934
320664	95	750	Deutz	1935
400282-35	125	750	Deutz	1936
169213	150	600	Ruston & Hornsby	1941

P.T.O.

No.	K. W.	R.P.M.	Volts.	Amps.	Makers.	Year of installation.
F/1224220	30	1000	480	62.5	Crompton Parkinson	1933
F/1224245	30	1000	480	62.5	-do-	1944
2877355	62	750	480	130	Siemens India	1935
4466540	81	750	480	168	-do-	1936
L. 127 B.	95	600	480	219	The English Electric Co. Ltd.	1941.

(d) Transformers --- Nil ---

Date of commencement of supply 1st August 1929.

Remarks if any --- Nil

Bijapur dated 21st Sept. 1944

ELECTRICAL ENGINEER.

MANAGER.
THE BIJAPUR ELECTRIC SUPPLY CO. LTD.
BIJAPUR.

The Bijapur Electric Supply Co,. Ltd. Bijapur.

FORM OF ADDITIONAL STATEMENT OF ACCOUNTS OF ELECTRICAL UNDERTAKING.

STATEMENT FORM.

1.	Company, etc.	The Bijapur Electric Supply Co., Ltd.Bijapur	
2.	Account for year ending.	31st March 1944.	
3.	Year of working.	15th year.	
4.	Motive power.	Diesel Engines.	
5.	Total capital expenditure at end of year (*not* capital of company).	1,94326- 2- 0	
6.	Revenue from electric supply.	48,509- 3-11	
7.	Revenue from meter rents and other sources (including interest on investments, if any).	2,938-11- 9	
8.	Total working costs excluding depreciation (col. 11) but including income tax from net revenue account.	38,075-10- 0	
9.	Gross profit before providing for interest, depreciation or reserve(cols. 6 *plus* 7-8)	13,372- 4- 8	
10	Interest (on debentures and loans) and special charges.	398-15- 4	
11.	Depreciation and reserve (for the year). Writing off preliminary expenses included.	7,051- 3- 5	
12.	Ditto per cent. on col. 5.	3.628	
13.	Financial result (col. 9-10 *plus* 11).	5,922- 2-11	
14.	Ditto per cent. on col. 5.	3.046	
15.	Units generated.	1,48,334	
16.	Units sold.	1,23,744	

COSTS IN ANNAS PER UNIT GENERATED.

17.	Fuel.	14,285- 4- 2	1.541
18.	Oil, waste, water, engine-room stores, etc.	141-13- 0	0.015
19.	Wages and salaries excluding management (generation, distribution and public lamps together).	8,296- 7- 6	.895

The Bijapur Electric Supply Co. Ltd.

Statement of share capital appropriated for the purposes of the Undertaking authorised by the above mentioned Licensee at the end of the year 31st March 19 44.

Description of loan.	Authorised by	Number of shares issued.	Nominal amount of share.	Called up per share.	Total paid up.	Issued not paid up.	Remaining unissued.	Total amount authorised
Ordinary Share Share Capital.		103	Rs. 1000/-	Rs. 1000/-	Rs. 103000/-		47	Rs. 150000/-
6% Cumulative Preference Share.		30	" 1000/-	" 1000/-	" 30000/-		20	Rs. 50000/-

Bijapur Date 21st September 19 44.

Accountant.

~~Managing~~ Director.

The Bijapur Electric Supply Co. Ltd.

II. Statement of Loan Capital appropriated for the purpose of the Uundertaking authorised by the above mentioned Licensee at the end of the year 31st March 19 1944

Description of loan.	Amounts of borrowed at per cent.	at per cent.	at per cent.	Total.	Remaining borrowing Powers.	Total amount of borrowing Powers
----------Nil----------	----------	Nil	----------	Nil	Unlimited	Unlimited

Bijapur. Date:- 21 - 9 - 1944

Total Share Capital Paid up, see. No. I Rs. 133000 /-

" Loan " Borrowed, " " II " Nil

Total Capital received Rs. 133000/%-

Accountant.

Managing Director.

The Bijapur Electric S

III. Capital account for the year ending

DR.

Heads of expenditure.	Expenditure up to end of previous year	Expenditure during the year	Total expenditure
1. To preliminary expenses.	770 0 0		770 0 0
2. To lands, including law-charges incidental to requisition.			
3. To buildings.	14,192 12 4	357 15 0	14,550 11 4
4. To plant.	67,406 15 9	0 0 0	67,406 15 9
5. To mains.	80,118 2 3	0 0 0	80,118 2 3
6. ~~To transformers etc~~ .. Flat Rate	392 11 0	0 0 0	392 11 0
7. To meters and fees for certifying under the Act.	10,496 3 0	183 1 0	10,679 4 0
8. ~~To general stores~~ Serviced	1,330 2 1	0 0 0	1,330 2 1
9. To special items. ...			
Street Light	16,985 15 0		16,985 15 0
(A) Loose Tools	979 2 6	0 0 0	979 2 6
Furniture & Dead Stock	1,113 2 1	0 0 0	1,113 2 1
(B) Motor car	1,000	-1000 - -	- - -
(C)			
Total expenditure.	1,93,725 2 0 1,000	541 0 0 -1000 - -	1,94,326 2 0 -
To balance of capital account			
Total Rs.....			

Bijapur. Dated:- 21st March 1944

Accountant.

ıpply Co. Ltd.

lst March 19 44.

CR.

Items of Receip'ts.	Receipts up to the end of previous year.			Receipts during the year.			Total Receipts.		
y ordinary shares of									
₹s. 1,000/- Each.	1,03,000	0	0				1,03,000	0	0
By Ditto.									
;% Cumil ative									
y ₹referance shares of									
₹s. 1000/- each.	30,000	0	0				30,000	0	0
;y Debenture stock...									
By mortgages and bonds ..									
By amount received in anticipation of calls ...									
; other Receipts:-									
(A)									
(B)									
(C)									
Total Rs	1,33,000	0	0				1,33,000	0	0
By Balance of Capital Account Total Rs..							61,326	2	0
							1,94,326	2	0

Managing Director.

13-119

The Bijapur Electric Supply Co. Ltd.

IV. Revenue Account for the year ending 31st March 19 44

Dr. | Cr.

	A. GENERATION.						1.	By Sale of Energy Rs. 30041-4-4		
1.	To Fuel.							Less 842-6-9 ...	29,198	13 7
2.	To Oil, waste, water and Engine-room stores. ...	14,285	4	2				(a) For lighting purposes. ...		
3.	To Proportion of salaries of engineers, superintendents and officers. ...	141	13	0				(b) For power.		
4.	To wages and gratuities.	3,897	3	6				(c) Under special contracts.	1,067	8 3
5.	To repairs and maintenance as follows:—							(d) By public lighting.	8,701	2 6
	(a) Buildings. ...						2.	By rental of meters and other Rs. 10373-1-10		
	(b) Plant. ...	1,432	13	4				apparatus on consumers premises .... Less 831-6-3	9,541	11 7
	(c) Special items.	5,392	9	2			3.	By rents receivable. ...	2,566	0 0
					25,149	11 2	4.	By transfer fees. ...		
	B. DISTRIBUTION.						5.	By service connections.		
1.	To Proportion of salaries of engineers, superintendents and officers.						6.	By miscellaneous receipts from consumers.	28	0 0
2.	To wages and gratuities. ...	3,518	4	0			7.	By other items :—		
3.	To repairs, maintenance and renewals of mains....							(a)		
4.	-do- -do- Transformers.	330	8	3				(b) Meter Fixing	18	0 0
5.	-do- -do- Meters, switches, cutouts and other apparatus on consumers' premises	5	10	0				(c) Fitting	106	8 0
					3,854	6 3		Miscellaneous receipt	187	0 0
	C. PUBLIC LAMPS.							Testing fee.	24	0 0
1.	To attendance and repairs.							Rebate.	9	3 9
2.	To renewals, etc. ...	881	0	0						
		1,826	13	2	2,707	13 2		Total	Rs. 51,447	15 8
	D. RENTS, RATES AND TAXES.									
1.	To rents payable.									
2.	To rates and taxes.	245	3	6	245	3 6				
	E. MANAGEMENT EXPENSES.									
1.	To directors' remuneration.									

3.	To general establishment charges.	....	2,067	11	7		
4.	To auditors of company.	..	1,645	12	6		
5.	To auditors appointed under the provisions of the Act.	....	200	0	0		
		....	200	0	0		
	F. LAW CHARGES.					5,973	7 11
1.	To law expenses.	....					
			125	0	0	125	0 0
	G. DEPRECIATION.						
	To depreciation in respect of :—						
1.	Lease hold works.	Service	66	8	0		
2.	Buildings.	Flat Rate	19	9	9		
3.	Plant.	....	283	4	1		
4.	Mains.	....	3,370	3	3		
5.	Transformers &c.	....	2,083	1	3		
6.	Meters.	Public Light	645	7	2		
7.	General Stores.	....	524	12	3		
8.	Other items.	Motor	50	5	4		
						7,051	3 5
	H. SPECIAL CHARGES.						
1.	To cost of service connections.	....					
2.	To other items :—	...					
	(a)	...					
	(b)	Repairs to service ..	47	6	6		
	(c)	" " Flat Rate. ...	23	7	1		
						70	13 7
	Total expenditure.	...					
	Net revenue account....					6,270	4 8
	Total Rs.....						
						51,447	15 6

Total Rs..... 51,447 15

Bijapur, Dated 21st September 19 44

Accountant.

Managing Director.

~~45~~ 121

The Bijapur Electric Supply Co., Ltd.

Dr. V. Net Revenue Account for the year ended 31st March 1944. Cr.

1	To Interest on debentures accrued due to date				1	By balance from last a/c.				27944	11	2
2	To Intrest on mortgages and bonds accrued due to date					Less dividend paid On Ordinary and Preference Share	7901	13	9			
3	To Interest on temporary loans accrued due to date	328	1	9		By amount carried to reserve fund	20000	0	0			
4	To dividend on preference stocks						27901	13	9	27901	13	9
5	To Income tax paid	20	0	0	2	By balance brought from revenue a/c (No. IV)				6,270	4	8
6	To Balance applicable to dividend on ordinary Stock or Shares	5,965	0	4	3	By Interest on money at deposit						
	Total Rs.	6,313	2	1		Total Rs.				6,313	2	1

Bijapur Dated 21st September 1944,

Accountant.

Managing Director.

1943

The Bijapur Electric Supply Co., Ltd.

Dr. VI. Reserve Fund Account for the year ended 31st March 1944 Cr.

1. To Amount paid out				1. By balance brought from last account	555	8	6
2. To Amount of balance to next account				2. By amount brought from Net Revenue a/c ...	20000	0	0
				3. By Interest on amount invested			
Total Rs.	20555	8	6	Total Rs.	20555	8	6

Bijapur, Date 21st September 1944

Accountant.

Managing Director.

19/125

The Bijapur Electric Supply Co., Ltd.

Dr. VII. Depreciation Fund Account for the year ended 31st March 19 44 C

1. To Amount paid Adjusted to Motor A/c	808	5	4	1. By balance from last account	43747	13	11
2 ToBalance	49990	12	0	2. By Interest on investment ...			
				3. By amount brought from Revenue a/c No IV. G....	7051	3	5
Total Rs	50799	1	4	Total Rs.	50799	1	4

Bijapur, Date 21st September 19 44.

Accountant.

Managing Director.

2-127

The Bijapur Electric Supply Co. Ltd.

VIII. General Balance Sheet as on 31st March 1944.

LIABILITIES.				ASSETS.			
1. To capital account :—				1. By capital account :—			
Amount recd. per a/c No. III	1,33,000	0	0	Amount expended for works as per A/c No. III ...	1,94,326	2	0
2. To sundry creditors due on construction of plant and machinery fuel, stores, etc....	3,413	13	6	2. By stores on hand 1680 2-11-11 ... " Oil stock 543- 9- 4	22,446	5	3
3. To sundry creditors on open accounts .... Raghavendra Rao & Co.	3,371	7	9	3. By sundry debtors .... For Energy 4233- 5- 7 Duty 97-15- 6 Municipality for light 1419-15- 9 Sundry Dr. on open A/c 2543-11- 6 adjustment	8,295	0	4
4. To net revenue a/c :— Balance at credit there of 5965-0-4 .... Profit on sale of Motor. 233-5-4	6,198	5	8	4. By pre'iminary expenses awaiting			
5. To reserve fund a/c :— Balance at credit there of	20,555	8	6	5. By securities as held (cost price)			
6. To depreciation fund account	49,990	12	0	6. By special items :—			
7. To special items .... Expenses payable 1618-15- 6 (a) Duty 126- 7- 0 Interest 386- 6- 0 Commission 810- 0- 0 (b) Dividend 8067- 6- 3	11,009	2	9	(a) Good Will	5,000	0	0
				(b) Rent paid in advance	439	15	8
				(c)			

(c)				(e)			
	Consumers' Deposits	3,440	10	0	7. By cash at Bankers ...	12	0-10
(d)					8. By cash on hand	460	4-1
	Total Rs.....	2, 30, 979	12	2	Total Rs....	2, 30, 979	12 2

Bijapur, Dated 21st September 1944.

Accountant.

Managing Director.

The Bijapur Electric cSupplY Co., Ltd.,

Balance Sheet as at 31st March 1944.

C A P I T A L & L I A B I L I T I E S.

AUTHORISED CAPITAL.		
150 Ordinary Shares of Rs.1000/- each.	150000- 0- 0	
50 6% Cumulative Preference shares of Rs.1000/- each.	50000- 0- 0	2,00,000- 0- 0
ISSUED & SUBSCRIBED & PAID UP CAPITAL.		
130 Ordinary Shares of Rs.1000/- each.	103000- 0- 0	
30 6% Cumulative Preference Shares of Rs.1000/- each.	30000- 0- 0	1,33,000- 0- 0
RESERVE FUND.		
As per last Balance Sheet.	555- 8- 6	
Adjested from net revenue A/c.	20000- 0- 0	20,555- 8- 6
DEPRECIATION FUND.		
As per last Balance Sheet.	43747-13-11	
Add current years.	7051- 3- 5	
	50799- 1- 4	
Less adjested to Motor A/c.	808- 5- 4	49,990-12- 0
DIVIDEND PAYABLE.		8,067- 6- 3
LIABILITIES.		
For goods supplied.	3413-13- 6	
On open account	3371- 7- 9	
For expenses.	1618-15- 6	
Duty payable.	126- 7- 0	
Commission payable.	810- 0- 0	
Interest.	386- 6- 0	9,727- 1- 9
CONSUMERS' DEPOSITS.		3,440-10- 0
PROFIT & LOSS ACCOUNT.		
As per net Revenue Account.	5965- 0- 4	
Profit on sale of Motor.	233- 5- 4	6,198- 5- 8
	Total	2,30,979-12- 2

Bijapur 21st Sept.1944.

The Bijapur Electric Supply Co., Ltd.,

Balance Sheet as at 31st March 1044.

P R O P E R T Y & A S S E T S.

Fixed Capital Expenditure.

Good Will.				5,000- 0- 0
Name	Last Balance	Additions.	Totals.	
Building	Rs. 14192-12-4	357-15- 0	14550-11-4	
Plant	" 67406-15-9	0- 0-0	67406-15-9	
Mains.	" 80118- 2-3	0- 0- 0	80118- 2-3	
Meters	" 10496- 3-0	183- 1- 0	10679- 4-0	
Light	" 16985-15-0	0- 0- 0	16985-15-0	
Flat Rate	" 392-11-0	0- 0- 0	392-11-0	
Service.	" 1330- 2-1	0- 0- 0	1330- 2-1	
				1,91,463-13- 5
PRELIMINARY EXPENSES.				770- 0- 0
FURNITURE & DEAD STOCK.				1,113- 2- 1
STORES.				16,802-11-11
OIL.				5,643- 9- 4
LOOSE TOOLS.				979- 2- 6
BOOK DEBTS.				
Sundry debtors on open A/c.			Rs. 2543-11-6	
" For energy etc.			" 4233- 5-7	
" For duty.			" 97-15-6	
Municipality for St.light.			" 1419-15-9	8,295- 0- 4
RENT PAID IN ADVANCE.				439-15- 8
CASH AT BANKERS.				12- 0-10
CASH ON HAND.				460- 4- 1
Total			Rs. 2,30,979-12- 2	

MANAGER,
THE BIJAPUR ELECTRIC SUPPLY CO. LTD.,
BIJAPUR.

The Bijapur Electric Supply Co. Ltd.

IX Statement of Energy Generated, Sold, etc. for the year ended 31st March 1944

Total energy Generated in Kilowatt hours	Kilowatt hours sold.					Kilowatt hours used in works	Kilowatt hours not accounted for	Total kilowatt hours accounted for	Kilowatts connected for public lamps.	Total consumers connected	Total kilowatts connected	Plant installed kilowatts	Maximum supply demanded in kilowatts
	Public Lamps	By Special Contract	Consumers by meter for generating purposes	Consumers by meter for power purposes	Total								
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1,48,334	22,050	Flat Rate (Light) 16,800 Cinema (Power). 24,564	57392 · Lighting	2938 Power.	1,23,744	11,781	12,809	1,35,525	17.64	561	217.5	298	132.4

Bijapur. Date 21st Sept. 1944

K H Gokhale
Engineer.

Managing Director.

Report on the Examination and Audit of the Annual Statement of Accounts prescribed under the Indian Electricity Rules, 1937, of the Bijapur Electric Supply Company, Ltd., for the year 1943-44.

*****

The examination and audit of the annual statement of accounts of the Bijapur Electric Supply Company, Ltd., Bijapur, was carried out at the registered office of the Company at Bijapur.

PREVIOUS AUDIT.

2(a) Para 5 of the report for 1941-42.

Revision of the rate of 1.6 annas per unit charged to cinemas: The revision of the rates is awaited.

(b) Para 5(a)(ii) of the report for 1941-42.

Recovery of electricity duty. The final decision of Government on the point raised is awaited.

CURRENT AUDIT.

3. Statement III.

The percentage of turnover on capital expenditure works out to 26.5 as against 25.7 in the previous year.

4. Statement IV --Revenue Account.

a) The number of units sold, the amount and price realised per unit from the various classes of consumers per unit from the various classes of consumers together with the miscellaneous receipts for the two years 1942-43 and 1943-44 are compared below:-

Items.	1942-43. Units sold.	Amount Rs.	Price per unit in annas.	1943-44. Units sold.	Amount Rs.	Price per unit in annas.
Lighting.	59,672.	25,395.	6.81	57,392.	29,199.	8.14
Power.	3,926.	945.	3.85	2,938.	1,061.	5.81
Public lamps.	40,600.	12,161.	4.79	22,050.	9,542.	6.92
Special contract.	40,682.	7,976.	3.13	41,364.	8,701.	3.36
Total.	144,880.	46,477.	5.13	123,744.	48,509.	6.27
Meter rent.		2,551.			2,566.	
Service lines charges.		3.			28.	
Misc. receipts.		880.			345.	
Service connections.		20.			-	
		49,931.			51,448.	

There was decrease in the number of units sold (except under 'Special contract' where there was a slight increase) with an increase in the price per unit realised. The decrease in the number of units sold was due to restricted supply. The recovery of standing or minimum charges accounts for the higher rates realised under 'Power' and 'Special contract'.

(b) ..

(b) The working expenses (excluding depreciation, income-tax, interest charges etc.) and the cost per unit generated during the years 1942-43 and 1943-44 are compared below:-

Items.	1942-43. Amount Rs.	1942-43. Cost per unit in annas.	1943-44. Amount Rs.	1943-44. Cost per unit in annas.
Fuel.	14,283.	1.37	14,285.	1.54
Oil, waste, water etc.	199.	0.02	142.	0.02
Wages and salaries (excluding management)	7,589.	0.73	8,297.	0.89
Repairs & Maintenance.	6,744.	0.64	9,059.	0.98
Rent, rates & taxes.	241.	0.02	245.	0.03
Management expenses.	4,083.	0.39	4,299.	0.46
Managing Directors' remuneration.	1,300.	0.12	1,800.	0.19
Total.	34,439.	3.29	38,127.	4.11
Units generated.	1,67,301.		1,48,334.	

The cost per unit has increased by over ~~0.12~~ 0.8 annas due to increased expenditure under 'Wages & Salaries' (due to normal increments etc.), 'repairs and maintenance' and management expenses.

5. Statement V - Net Revenue Account.

Out of the profit of Rs.20,636 made last year on the sale of poles, a sum of Rs.20,000/- was transferred to Reserve Fund. A dividend at 6%(free of income-tax)on Preference Shares and 3% (free of income-tax) on ordinary shares was declared.

6. Statement VII - Depreciation Fund.

With the addition of Rs.7,051 during the year 1943-44, the balance at the credit of funds stands at Rs.49,991/- which work up to 25.8 percent of the depreciable assets in the 15th year of the Company's working.

7. Statement IX - Units generated etc.

The percentages of units lost and not accounted for and o those used on works work up to 8.6 and 7.9 as against 6.93 and 6.46 respectively in the previous year.

8. The results of working during the year 1943-44 calculated according to the method adopted by the Electricity Advisory Committee show a deficit.

R. Sivaramakrishnan

(R. Sivaramakrishnan.)
Examiner, Outside Audit.

No.O.A./243/152
Office of the Accountant General
Bombay, 22nd September, 1945.

To

The Secretary to the Government of Bombay,
Public Works Department,
Bombay.

Subject:- The Bijapur Electric Supply Company, Ltd.
Examination and Audit of the accounts for the year 1943-44.

Sir,

With reference to the Government of Bombay, Public Works Department Resolution No.2581/36, dated 26-10-1942, I have the honour to forward herewith the audit report and the annual statement of accounts of the Bijapur Electric Supply Company Limited, for the year 1943-44.

2. Extract paragraph 2(a) P/133 of the audit report may be forwarded to the undertaking for information and necessary action.

Your obedient servant,

B Swaminadhan

Examiner, Outside Audit.

906/36/1
28/9/45

Submitted.

2. The accounts (pp 1-26) of the Bijapur El. Supply Co. for the year 1943-44, together with the audit report (pp 27-30) thereon, may be referred to the Elec. Engr. for remarks. (29-10-45)

28/9/45

28/9/45

Secy. 29/9

DEPARTMENT
906/36
24 SEP. 1945
31490

Secy to G
25/9

U.O. to El. Engr & Exam 1-10-45 MVSaw

8421
2-10-45
OCT 1945

Below U.O.R.No 906/36/31490 dated the 1st October 1945 from Government in the Public Works Department.

No. LA 8/ 3444 of 1945.

Bombay 2 nd November 1945.

Returned with compliments.

2. With reference to para 2(a) p/33 of the Audit report, attention of the Company may be drawn to para 2 of Government P.W.D. letter No.906/36 M dated 29-5-1943 for information and necessary action, vide in this connection also para 2(a) of the Audit Report for 1942-43. pp 36-37 p53

3. With regard to para 2(b) p/33, the District Magistrate has been requested to take steps to recover the electricity duty and no further action appears necessary.

4. The Accounts may be accepted.

Electrical Engineer to Govt.

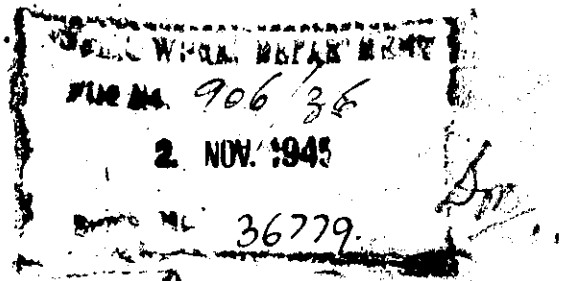
906/36/36779 140

EC Bd(1)

Secretaries

2 The necessary duplicates & endt
to go forward for approval.

8/11/45.



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7b 2-11

141 906/36/36779
D.W.D

No 906/36-SC(1)

Dt 20th Nov. 1945

To

Messrs The Bijapur Electric Supply Co., Ld,
Bijapur

Subject:- Audit of accounts for
Dear Sirs, the year 1943-44.

I am directed to state that the
accounts (pp 107-132) of your undertaking for the
year 1943-44 have been accepted by
Govt. and recorded. I am however
to forward, for information and necessary
action, extract para (p 133) 2(a) of the audit
report and to request that the action
taken may be reported to Govt. a copy
of the communication being forwarded

direct to the A.G., Bombay, and the Elec: Engr & Surv. In this connection I am to invite reference to (i) para. 2 p37 of Ex. No. 906/36 M.1. of the 29-5-43, (ii) your letter No. G-124 p41 of the 6-5-44 and (iii) para. 26(a) p53 of the audit report for the year 1942-43 (copy enclosed)

O.a. pp 55 & 133
Extracts nos. 5.

Yours faithfully

Copy to —

The A.G., Bombay, with reference to his letter No. O.A. 243/1525 p137 of the 22-9-45.

The Elec: Engr & Surv. with reference to his No. LA/8/3444 p137 of the 2-11-45.

8/11/45
To Asst 19/11

Issued 19/11

Sig 5 Asst (22-1245) 22/11

21/11

direct to the A.G., Bombay, and the Elec. Engr. & Surv. In this connection I am to invite reference to (i) para. 2 p37 of Ex. No. 906/36 M., J-the 29-5-43, (ii) your letter No. C-124 J-the 6-5-44 p41 and (iii) para. 26(a) p53 of the audit report for the year 1942-43 (copy enclosed) vide pp 55 & 133 Extract No. 5.

Yours faithfully

Copy to —

The A.G., Bombay, with reference to his letter No. O.A-243/1528 J. the 22-9-45. p137

The Elec. Engr & Surv. with reference to his No. LA/8/3444 J-the 2-11-45. p137

8/11/45

19/11 19/11 Sign Awaiting (22-12-45) 21/11

The Bijapur Electric...

Balance sheet as on 31st March 1945.

Capital & Liabilities.	Rs.	Rs.
Authorised Capital		
150. Ordinary shares of Rs.1000/- each	150000- 0- 0	
50. 6 % Cumulative Preference shares of Rs.1000/- each	50000- 0- 0	200000- 0- 0
Issued Subscribed and paid up capital.		
103. Ordinary shares of Rs.1000/- each	103000- 0- 0	
30. 6 % cum. Pref. shares of Rs.1000/- each	30000- 0- 0	133000- 0- 0
Depreciation Fund		
Balance as per last Balance sheet	49990-12- 0	
Add additions during the year	7009-13- 3	57000- 9- 3
Liabilities.		
For goods supplied	6757-15- 6	
Credited on open accounts	2861- 9- 6	
Dividend payable	6650- 1- 9	
Expenses payable	1901- 4- 0	
Interest payable	386- 6- 0	
Commission payable	810- 0- 0	
Duty payable	242-14- 6	19610- 3- 3
		21999-10- 6
Reserve Fund.		3540- 9- 0
Consumers' Deposit		3260- 1-10.
Profit & Loss Account		238411- 1-10

Contingent liabilities:-

6 % cumulative Pref. Dividend Payable.

Total :- Rs. 238411- 1-10.

Bijapur. 28th September 1945.

Manager

THE BIJAPUR ELECTRIC SU... LTD.

Balance sheet as at 31st March 1940.

Property & Assets.

				Rs.
Fixed capital Expenditure				5000- 0- 0
Goodwill				
Name.	Last Balance. Rs.	Additions during the year.	Total. Rs.	
Building	14550-11- 4.	103- 7- 0	14654- 2- 4.	
Plant	67406-15- 9		67406-15- 9.	
Mains	80118- 2- 3		80118- 2- 3	
Meter	10679- 4- 0		10679- 4- 0	
Public Lights	16985-15- 0		16985-15- 0	
Flat-rate	392-11- 0		392-11- 0	
Service	1330- 2- 1		1330- 2- 1.	
				191567- 4- 5
Preliminary expenses				770- 0- 0
Furniture & Dead stock				1113- 2- 1.
Loose tools				1355-10- 6
				16544- 6-10.
Stores				3796- 5- 9
Oil				
Book Debts:-				
For energy			5336-11- 10.	
For duty			136-13- 6	
City Municipality ...			867-11- 3.	
Sundry Drs. on open A/Cs.			4016-11- 9.	
" " for Goods ..			55-15-11.	10414- 0- 3.
				6188- 1- 0
Income-tax paid in advance				329-15- 8
Rent paid in advance				
Cash at Bank			12- 0-10.	
Cash on hand			1320- 2- 6.	1332- 3- 4.

Note:- About Rs. 4000/- are due from consumers on account of Surcharge.

Total :- Rs. 238411- 1-10.

SD/- G. A. Kayum.
Manager.
The Bijapur Electric Supply Co., Ltd.

SD/- B. L Kulkarni.
Accountant.

The Bijapur Electric Supply Co., Ltd., Bijapur.

The Statement of Technical Data.

Details of Electrical Undertakings in the City of Bijapur as on 31st March 1945.

(1). Name of the scheme	.....	The Bijapur Electric Supply Co., Ltd., Bijapur.
(2). Location of Power House	.....	Near Thalbavadi in the City of Bijapur.
(3). Motive Power	.....	Crude Oil Engine.
(4). Total Capacity in K. W.	.....	238. K. W.
(5). Voltage of supply	.....	440 volts. 3 wire system.
(6). A.C. or D.C.	.....	D. C.
(7). Fuel used	.....	Crude oil.
(8). Details of power plant	.....	(a). Boilers: No. Type Capacity in K.W. date of manufacture & year of installation etc., ------ Nil ----- Nil----

---------- Nil----------

(b). Prime movers, No. Type capacity in K.W. date of manufacture, year of installation etc.

No.	B. H. P.	R.P.M.	Makers.	Year of installation.
320664.	95.	750.	Deutz.	1935.
400282-35.	125.	750.	Deutz.	1936.
169213.	150.	600.	Ruston & Hornsby	1941.

P. T. O.

145

(C).

Generators.

No.	K. W.	R.P.M.	Volts.	Amps.	Makers.	Year of Installation.
2877355.	62.	750.	480.	130.	Messrs. Siemens(India) Ltd.,	1935.
4466540.	81.	750.	480.	168.	Messrs. Siemens(India) Ltd.,	1936.
L.127.B.	95.	600.	480.	219.	Messrs. The English Electric Co., Ltd., ...	1941.

(D).

Transformers:- Nil - Nil - Nil

Date of commencement of supply :- ..... 1st. of August 1929.

Remarks if any :- ..... Nil .....

Bijapur.
28th September 1945.

Electrical Engineer.
The Bijapur Electric Supply Co., Ltd., Bijapur.

Manager,
The Bijapur Electric Supply Co., Ltd., Bijapur.

The Bijapur Electric Supply Co,. Ltd. Bijapur.

FORM OF ADDITIONAL STATEMENT OF ACCOUNTS OF ELECTRICAL UNDERTAKING.

STATEMENT FORM.

1.	Company, etc. ...	The Bijapur Electric Supply Co., Ltd., Bijapur.	
2.	Account for year ending. ...	31st March 1945.	
3.	Year of working. ...	16th year.	
4.	Motive power. ...	Diesel Engines.	
5.	Total capital expenditure at end of year (*not* capital of company). ...	Rs.	194806- 1- 0
6.	Revenue from electric supply. ...	Rs.	52524- 5-11.
7.	Revenue from meter rents and other sources (including interest on investments, if any). ...	Rs.	2702- 9- 6
8.	Total working costs excluding depreciation (col. 11) but including income tax from net revenue account. ...	Rs.	45200-10- 3
9.	Gross profit before providing for interest, depreciation or reserve(cols. 6 *plus* 7-8) ...	Rs.	10026- 5-2
0	Interest (on debentures and loans) and special charges. ...	Rs.	162-11- 9.
1.	Depreciation and reserve (for the year). Writing off preliminary expenses included. ...	Rs.	7009-13- 3
12.	Ditto per cent. on col. 5. ...		3.59.
13.	Financial result (col. 9-10 *plus* 11). ...	Rs.	2853-12- 2.
14.	Ditto per cent. on col. 5. ...		1.46.
15.	Units generated. ...		152124.
16.	Units sold. ...		130446.

COSTS IN ANNAS PER UNIT GENERATED.

17.	Fuel. ...	Rs.	18412-11- 8.	1.93
18.	Oil, waste, water, engine room stores, etc. ...	Rs.	260- 3- 0.	0.02
19.	Wages and salaries excluding management (generation, distribution and public lamps together). ...	Rs.	9735- 3- 0	1.02

20	Repairs and maintenance (generation, distribution and public lamp renewals when charge on contract rate for current includes renewals). ...	Rs.	9798- 4- 7.	1.031.
21.	Rent, rates and taxes. ...	Rs.	244- 0- 0.	0.025.
22.	(*a*) Management, Director's fees, office allowance, salaries (other than in col. 19), office and legal expenses. ...	Rs.	6750- 4- 0.	0.709.
22.	(*b*) Incidental and overhead charges (other than capital charges), e g. depreciation, insurance, income tax, interest, etc., which cannot properly be included under any of the heads 17 to 21 and 22 (*a*). ...	Rs.	7172- 9- 0.	0.758.
	Note.— All working costs should go under one of these heads, but not capital charges.)			
23.	Total working costs (cols. 17 to 22 added). ...	Rs.	52373- 3- 3.	5.508.

TECHNICAL DATA.

24.	Kilowatts connected to public lamps. ...	16.57.
25.	Total consumers connected (number) ...	562.
26.	Total connections, kilowatts. ...	217.5.

Note.— Where there is also a tramway load the ratio of the (Kilowatts connected exclusive of the trams) to (units sold exclusive of trams) should first be found. Then the corresponding value of the kilowatts connected to the trams should be taken in the same ratio to the units used on the trams The total kilowatts connected will then be the sum of the two.

27	Maximum load on feeders, kilowatts. (The figures given in the accounts appear mostly to be maximum station load Both figures may be given.) ...	138. K.W.
28.	Load factor $\frac{\text{generated}}{\text{maximum load on station} \times 24 \times 365} \times 100$ ...	$\frac{152124 \times 100}{138 \times 24 \times 365}$.
29.	Plant capacity installed, kilowatts ...	230.

30	Average price in annas obtained per unit (col. 6÷16).	...	6.44.
31.	Percentage of dividend paid per year.	...	6 % Free of tax. 3 % On Ordinary Shares.
32.	The type and size of the generating plant with dates of installation thereof.	...	Vide Technical Data. (attached herewith.)
33	The nature of the supply—		
	(*a*) Generation, voltage, frequency, etc.	...	460 volts. D. C.
	(*b*) Distribution, voltage, frequency, etc.,	...	440 volts between outers and 220 volts between the outer and neutral.

Accountant.

Managing Director. Manager.

Certified that all expenditure direct and indirect which could not be reasonably taken into account under any other heads (items 17 to 22 (a) has been taken into consideration while calculating the total costs. (item 23).

The Bijapur Electric Supply Co. Ltd
Bijapur 193
28th September 1945.

Auditor.

The Bijapur Electric Supply Co. Ltd.

I. Statement of share capital appropriated for the purposes of the Undertaking authorised by the above mentioned Licensee at the end of the year ~~31st March~~ 19 45.

Description of loan.	Authorised by	Number of shares issued.	Nominal amount of share.	Called up per share.	Total paid up.	Issued not paid up.	Remaining unissued.	Total amount authorise
					Rs.			
Ordinary share		103	Rs. 1000/-	Rs. 1000/-	103000/-	-	47.	Rs. 150000/-
6 % Cumulative Preference share.		30	Rs. 1000/-	Rs. 1000/-	30000/-		20.	Rs. 50000/-

Bijapur Date ~~28th Sept.~~ 19 45.

SD/- G. A. Kayum
Manager.
~~Managing Director.~~

SD/- ~~Accountant~~ L. Kulkarni.

"True Copy"

MANAGER,
BIJAPUR ELECTRIC SUPPLY CO. LTD.

The Bijapur Electric Supply Co. Ltd.

II. Statement of Loan Capital appropriated for the purpose of the Uundertaking authorised by the above mentioned Licensee at the end of the year 31st March 19 45.

Description of loan.	Amounts of borrowed at per cent.	at per cent.	at per cent.	Total.	Remaining borrowing Powers.	Total amount of borrowin Powers
----- Nil---------	- Nil-	- Nil-	- Nil-	- Nil-	Unlimited.	Unlimited.

Bijapur. Date:- 28th September 19 45.

Total Share Capital Paid up, see. No. I Rs. 133000/-

" Loan " Borrowed, " " II " - Nil--

Total Capital received Rs. 133000/-

SD/- B.L.Kulkarni.

Accountant.

"True Copy"

SD/- G. A. Kayum.
Manager.

MANAGER
THE BIJAPUR ELECTRIC SUPPLY CO. LTD.

The Bijapur Electric

III. Capital account for the year endi

DR.

Heads of expenditure.	Expenditure up to end of previous year	Expenditure during the year	Total expenditure
1. To preliminary expenses.	770- 0-0		770 - 0- 0
2. To lands, including law-charges incidental to requisition.			
3. To buildings.	14550- 11- 4	103- 7- 0	14654- 2- 4
4. To plant.	67406- 15-9		67406- 15- 9
5. To mains.	60118- 2- 3		60118- 2- 3
6. To transformers etc. Flat rate	892- 11-0		892- 11- 0
7. To meters and fees for certifying under the Act.	10679- 4- 0		10679- 4- 0
8. To general stores Service :-	1330- 2-1		1330- 2- 1
9. To special items. ...			
(A) Street light ..	16985 - 15-0		16985- 15- 0
(B) Loose tools ...	979- 2-6	376- 8- 0	1355- 10- 6
(C) Furniture & dead-stock	1113- 2- 1		1113- 2- 1
Total expenditure.	194326- 2-0	479- 15- 0	194806- 1- 0
To balance of capital account			
Total Rs.....			194806- 1- 0

Bijapur. Dated:- 20th September 19 1945.

Sd/- D. L. Kulkarni.
Accountant.

"True Copy"

MANAGER
THE BIJAPUR ELECTRIC SUPPLY CO. LTD.

Supply Co. Ltd.

g 31st March 19 1948.

CR.

Items of Receipts.	Receipts up to the end of previous year.			Receipts during the year.			Total Receipts.		
1 By ordinary shares of Rs. 1000/- each	103000-	0-	0				103000-	0-	0
2 By Ditto. .... 6 % Cum. Pref. shares of Rs. 1000/- each ...	30000-	0-	0				30000-	0-	0
3 By preference shares of									
4 By Debenture stock...									
5 By mortgages and bonds ..									
6 By amount received in anticipation of calls ...									
7 By other Receipts:-									
(A)									
(B)									
(C)									
Total Rs	133000-	0-	0				133000-	0-	0
By balance of Capital A/C. ..							61806-	1-	0
Total Rs...							194806 -	1-	0

Sd/- G. A. Kayum.
Managing Director. Manager.

The Bijapur Electric Supply Co. Ltd.

IV. Revenue Account for the year ending 31st March 1945.

Dr.				Cr.		
A. GENERATION.				1. By Sale of Energy :—	33001- 3- 0	
1. To Fuel.	18412- 11- 8			Less commission :-	896-10- 0	32104- 9- 0
2. To Oil, waste, water and Engine-room stores.	260- 3- 0			(a) For lighting purposes.		
3. To Proportion of salaries of engineers, superintendents and officers.	4624- 12- 6			(b) For power.		1160- 10- 3
4. To wages and gratuities.				(c) Under special contracts.		9314- 6- 6
5. To repairs and maintenance as follows :—				(d) By public lighting.	10408-8-1)	
(a) Buildings.	1435- 9- 2			Less :-	463-11-11)	
(b) Plant.	5847- 12- 9			2. By rental of meters and other apparatus on consumers' premises		9944- 12- 2
(c) Special items.		30581- 1- 1		3. By rents receivable.		2656- 8- 0
B. DISTRIBUTION.				4. By transfer fees.		
1. To Proportion of salaries of engineers, superintendents and officers.	4085- 0- 0			5. By service connections.		14- 0- 0
2. To wages and gratuities.				6. By miscellaneous receipts from consumers.		20- 0- 0
3. To repairs, maintenance and renewals of mains.	834- 4- 0			7. By other items :—		
4. -do- -do- Transformers.				(a) Rebate		12- 1- 6.
5. -do- -do- Meters, switches, cutouts and other apparatus on consumers' premises	49- 0- 0	4968- 4- 0		(b)		
C. PUBLIC LAMPS.				(c)		
1. To attendance and repairs.	1025- 6- 6					
2. To renewals, etc.	1631-10- 8	2657- 1- 2				
D. RENTS, RATES AND TAXES.						
1. To rents payable.	244- 0- 0					
2. To rates and taxes.		244- 0- 0				
E. MANAGEMENT EXPENSES.						
1. To directors' remuneration.	1800- 0- 0					
2. To management						

3.	To general establish							
4.	To auditors of company.	..	200-	0-	0			
5.	To auditors appointed under the provisions of the Act.	....	200-	0-	0	6575-	4-	0
	F. LAW CHARGES.							
1.	To law expenses.	....				175-	0-	0
	G. DEPRECIATION.							
	To depreciation in respect of :—							
1.	Lease hold works.	...						
2.	Buildings.	....	291-	0-	0			
3.	Plant.	....	3370-	3-	3			
4.	Mains.	....	2083-	1-	1			
5.	Transformers &c. Public lights	....	645-	7-	0			
6.	Meters.	....	534-	0-	0			
7.	General Stores. Stores	....	66-	8-	0			
8.	Other items. Flat rate	....	19-	9-	9	7009-	13-	3
	H. SPECIAL CHARGES.							
1.	To cost of service connections.	....	135-	11-	9			
2.	To other items :—	...						
	(a) Flate rate	...	27-	0-	0			
	(b)	..						
	(c)	....				162-	11-	9
	Total expenditure.	...				52373-	3-	3
	Balance carried to Net revenue account....					2853-	12-	2
	Total Rs.....					55226-	15-	5

Total Rs..... 55226- 15- 5

Bijapur, Dated 28th September 1945.

SD/- B. L. Kulkarni.
Accountant.

SD/- G. A. Kayum.
Manager.
~~Managing Director~~

"True Copy"
MANAGER.
THE BIJAPUR ELECTRIC SUPPLYING Ltd.

The Bijapur Electric Supply Co., Ltd.

Dr. V. Net Revenue Account for the year ended 31st March 1945.

1 To Interest on debentures accrued due to date...				1 By balance from last a/c.				6196-	5- 8
2 To Intrest on mortgages and bonds accrued due to date.....				By Reserve Fund ...				2000-	0- 0
3 To Interest on temporary loans accrued due to date....				Less dividend paid				8196-	5- 8
4 To dividend on preference stocks				On Ordinary share	3090-	0-0			
5 To Income tax paid				Preference	1800-	0-0			
6 To Balance applicable to dividend on ordinary Stock or Shares	3260 -	1-	10	By amount carried to reserve fund xxxxxxxxxx					
				Income-tax	2900-	0-0			
					7790-	0-0		7790-	0- 0
				2 By balance brought from revenue a/c. (No. IV)					406- 5- 8
				3 By Interest on money at deposit....					2853- 12- 2
Total Rs. ..	3260-	1-	10	Total Rs.					3260- 1- 10.

Bijapur Dated 28th September 1945.

Sd/- B. L. Kulkarni.
Accountant.

Sd/- G. A. Kayum.
Manager.

"True Copy" *Managing Director.*
xxxxxxxxxx

MANAGER
THE BIJAPUR ELECTRIC SUPPLY CO., LTD.,
BIJAPUR.

The Bijapur Electric Supply Co., Ltd.

VI. Reserve Fund Account for the year ended 31st September 19 1945. Cr.

1. Adjustment of Previous Ledger	Rs.	2000-	0-	0	1. By balance brought from last account	Rs.	20555-	8-	6
To Amount of balance to next account	....	21999-	10-	6	2. By amount brought from Net Revenue a/c	...			
					3. By Interest on amount invested	....			
					4. Adjustment		3444-	2-	0
Total Rs.		23999-	10-	6	Total Rs.		23999-	10-	6

Bijapur, Date 28th September 1945.

SD/- B. L. Kulkarni.
Accountant.

SD/- G. A. Kayum.
Manager.

"True Copy"

Kayum

MANAGER.
THE BIJAPUR ELECTRIC SUPPLY CO. LTD.
BIJAPUR.

The Bijapur Electric Supply Co., Ltd.

Dr. VII. Depreciation Fund Account for the year ended 31st March 19 45. Cr.

1. To Amount paid				1. By balance from last account		49990-	12-	0
2 ToBalance	Rs.	57000-	9- 3	2. By Interest on investment ...				
				3. By amount brought from Revenue a/c No IV. G....		7009-	13-	3
Total Rs		57000-	9- 3	Total Rs.		57000-	9-	3

Bijapur, Date 15th August 1945.

Accountant.

Managing Director.

THE BIJAPUR ELECTRIC SUPPLY CO. LTD.,
BIJAPUR.

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The Bijapur Electric Supply Co. Ltd.

VIII. General Balance Sheet as on 31st March 19 45.

LIABILITIES.				ASSETS.			
1. To capital account :—				1. By capital account :—			
Amount recd. per a/c No. III	133000-	0-	0	Amount expended for works as per A/c No. III ...	194806-	1-	0
2. To sundry creditors due on construction of plant and machinery fuel, stores, etc....	6757-	15-	6	2. By stores on hand .... Oil on hand 3796- 5- 9 Spares 16544- 6-10,	20340-	12-	7
3. To sundry creditors on open accounts	2861-	9-	6	3. By sundry debtors .... Elec. duty 136-13- 6 Municipality 867-11- 3 Sundry 5336-11-10	10358-	0-	4
4. To net revenue a/c :—				4. By preliminary expenses awaiting adjustment .... Sundry 4016- 11- 9			
Balance at credit there of	3260-	1-	10				
5. To reserve fund a/c :—				5. By securities as held (cost price)			
Balance at credit there of	21999-	10-	6				
6. To depreciation fund account	57000-	9-	3	6. By special items :—			
7. To special items				(a) Sundry for goods	55-	15-	11
(a) Dividend payable	6650-	1-	9	(b) Income tax paid in advance	6186-	1-	0
Expanse payable	1901-	4-	0	Rent paid in advance	329-	15-	8
(b) Interest payable	386-	6-	0	(c) Good will.	5000-	0-	0
				(d)			

	Commission payable	810-	0-	0
(c)	Consumers deposit	3540-	9-	0
(d)	Electricity payable	242-	14-	0
	Total Rs.....	238411-	1-	10

(e)			
7.	By cash at Bankers	12-	0-0
8.	By cash on hand	1320	2-
	Total Rs....	238411-	1-1

pur, Dated 28th September 19 45

MANAGER.
THE BIJAPUR ELECTRIC SUPPLY CO. LTD.
BIJAPUR.

Sd. B.L.Kulkarni.
Accountant.

Sd. G.A.Kayum
Manager.

Managing Director.

The Bijapur Electric Supply Co., Ltd.

IX Statement of Energy Generated, Sold, etc. for the year ended 31st March 19 45.

Total energy Generated in Kilowatt hours	Kilowatt hours sold.					Kilowatt hours used in works	Kilowatt hours not accounted for	Total kilowatt hours accounted for	Kilowatts connected for public lamps.	Total consumers connected	Total kilowatts connected	Plant installed kilowatts	Maximum supply demanded in kilowatts
	Public Lamps	By Special Contract	Consumers by meter for generating purposes	Consumers by meter for power purposes	Total								
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1,52,124.	24,150.	17,002. Lighting.	Lighting Fan & Purposes.		1,30,446.	9,781.	11,927.	1,40,197.	15,57.	562.	217.5.	298.	135.
		Flat rate lights:-	24,906. Power.	61,109.	3,279.								
		For Cinemas:-											

Bijapur Date 28th September. 1945. 19

Engineer.

Manager.

Report on the Examination and Audit of the annual statement of accounts prescribed under the Indian Electricity Rules of the Bijapur Electric Supply Company, Ltd., for the year 1944-45.

****

The Examination and Audit of the annual statement of accounts of the Bijapur Electric Supply Company Ltd., Bijapur, was carried out at the registered office of the Company at Bijapur. The statements of financial and technical data are appended.

2. Statement III - Capital expenditure.

The percentage of turnover on capital expenditure works out to 28.35 as against 26.5 for the previous year.

3. Statement IV - Revenue account:

The number of units sold, the amount, and price realised per unit from the various classes of consumers together with the miscellaneous receipts for the two years 1943-44 and 1944-45 are compared below:-

	1943-44.			1944-45.		
	Units sold.	Amount Rs.	Price per unit realised in annas.	Units sold.	Amount Rs.	Price per unit realised in annas.
—hting.	57,392.	29,199.	8.14	61,109.	32,105.	8.41
Power.	2,938.	1,067.	5.81	3,279.	1,161.	5.67
Public Lamps.	22,050.	9,542.	6.92	24,150.	9,945.	6.59
Special contr-acts.	41,364.	8,701.	3.36	41,908.	9,314.	3.55
Total.	1,23,744.	48,509.	6.27	1,30,446.	52,525.	6.44
Meter rent.		2,566.			2,656.	
Service line charges.		28.			14.	
scellaneous receipts.		345.			32.	
		51,448.			55,227.	

A Since September 1944, the Company has not been able to collect surcharge on account of an order of the Civil Court. The amount due on this account is estimated at about Rs.4,700/-.

4. Statement IV.- Working expenses:-

The working expenses (excluding depreciation, income-tax, interest charges etc.) and the cost per unit generated during the years 1943-44 and 1944-45 are compared below:-

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Items.	1943-44. Amount. Rs.	1943-44. Cost per unit in annas.	1944-45. Amount. Rs.	1944-45. Cost per unit in annas.
Fuel.	14,285.	1.54.	18,413.	1.94.
Oil, waste, water, etc.	142.	0.02.	260.	0.03.
Wages & salaries. (excluding management).	8,297.	0.89.	9,735.	1.02.
Repairs & maintenance.	9,059.	0.98.	9,798.	1.03.
Rent, rates & taxes.	245.	0.03.	244.	0.03.
Management expenses.	4,299.	0.46.	4,950.	0.52.
Managing directors' remuneration.	1,800.	0.19.	1,800.	0.19.
	38,127.	4.11.	45,200.	4.76.
Units generated.	1,48,334.		1,52,124 ~~1,52,200.~~	

There has been an increase in the cost per unit especially under 'fuel' and 'salaries and wages'. The increase under the former head is stated to be due to greater consumption by the machinery and that under the latter head due to increase in dearness allowance.

5. Statement V - Net Revenue account:

A dividend of 6% on preference shares and 4% on ordinary shares has been declared out of the profits of the year. The reserve fund has been utilised temporarily to declare this dividend.

6. Statement VII - Depreciation Fund Account:

The balance at the credit of the account stands at Rs.57,001/- at the close of the year which works up to 29.4 per cent of the depreciable assets in the 16th year of the working of the Company.

7. Statement IX - Units generated etc.:

The percentages of units lost in transmission and of those used on works comes to 7.8 and 6.4 respectively as against 8.6 and 7.9 for the past year.

8. Working results:

The results of working of the year according to the method adopted by the Electricity Advisory Committee continues to show ~~a deficit~~ deficit.

(V.L.Sathe.)
Examiner, Outside Audit.

No.O.A.243/3096 173
Office of the Accountant General,
Bombay 1 9 FEB 1946

To

The Secretary to the Government of Bombay,
Public Works Department,
BOMBAY.

Subject:- Bijapur Electric Supply Co. Ltd.
Examination and audit of the annual statement of accounts for the year ended 31-3-1945.

Sir,

pp169-171 I have the honour to forward herewith the audit report on the annual statement of accounts of the Bijapur Electric Supply Co. Ltd. for the year ended 31-3-1945 together with a copy of the statement of accounts. pp143-168

Your obedient servant,

T.M.Venkataraman

(T.M.Venkataraman.)
Asstt.Examiner, Outside Audit.

No.O.A.243/

Copy, together with a copy of the audit report forwarded to the Electrical Engineer to the Government of Bombay.

Adjt. Reports

W. D.

F. & I. O. 906/36

7389.

175 906/36/1385
P.W.D.

Submitted.

2. The accounts, pp 143-168 for the year 1944-45, together with the audit report thereon, pp 169-172 may be referred to the Hon. Finance Department for remarks.

28/2/46

28/2/46

U.O. No. A. Regr. No. dt 28-2-46

Below U.O.R.No.906/36/7389 dated the 26th February 1946, from Government in the Public Works Department.

No. LA8 5153 of 1946.

Bombay, 18th March 1946.

Returend, with compliments.

2. The accounts of the Company may be accepted.

3. The attention of Government is drawn to the Auditor's remarks at the end of para.3 regarding surcharge.

p169

Electrical Engineer to Govt.

Ex [illegible] →

submitted.

2. The necessary drafts for approval.

RC
7/8/46

~~We should obtain details of the~~
~~The Coy has not been able to collect~~
~~the surcharge.~~

CE
7.VIII.46

EE(B) I/3

P. W. D.
File No. 906/36
Serial No. 8539.

EE(B) I 1-3-46

DW
IV

179 906/36/8539
P.W.D

No 906/36-EE(1)

EE 12th March 1946.

To

Messrs The Bijapur Elec. Supply Co. Ltd.,
Bijapur.

Subject: Accounts for the year 1944-45.

Dear Sirs

I am directed to state that the accounts of your undertaking for the year 1944-45 have been accepted by Govt. and recorded.

2. I am, however, to forward herewith, for information, ~~extract~~ para 3 (page 16) of the Audit report and to request that you will kindly furnish Govt. with a copy of the order of the Court therein referred.

Yours faithfully

(Encl: Para 3 (page 16) of Audit Report)

906/36/8539

180

copy forwarded for information to
the A.G., Bombay, with reference
to his letter No. O.A-243/3056 dt the
19-2-46.
the Chief Engr. & Supt. with reference
to his No. 2A 8/5153 dt the 1-3-46.

7/8/46

CH 7.III.46

Issued with
enclr
13/3

(15-11-45)
1573

File
27/9

pl. issue a block
7/3/46

The Bijapur Electric Supply Co,. Ltd. Bijapur.

FORM OF ADDITIONAL STATEMENT OF ACCOUNTS OF ELECTRICAL UNDERTAKING.

STATEMENT FORM.

1.	Company, etc.	The Bijapur Electric supply co Ltd Bijapur	
2.	Account for year ending.	31st March 1946	
3.	Year of working.	17th year	
4.	Motive power	Diesel Engine	
5.	Total capital expenditure at end of year (*not* capital of company).	Rs	195399-15-6
6.	Revenue from electric supply.	Rs	54280-6-0
7.	Revenue from meter rents and other sources (including interest on investments, if any).	Rs	3441-15-0
8.	Total working costs excluding depreciation (col. 11) but including income tax from net revenue account.	Rs	52057-0-7
9.	Gross profit before providing for interest, depreciation or reserve(cols. 6 *plus* 7-8)	Rs	5665-4-5
10	Interest (on debentures and loans) and special charges.	Rs	298-12-6
	Depreciation and reserve (for the year). Writing off preliminary expenses included.	Rs	7011-13-3
12.	Ditto per cent. on col. 5.		3.59 %
13.	Financial result (col. 9-10 *plus* 11).	Rs	1645-5-4
14.	Ditto per cent. on col. 5.		.84 %
15.	Units generated.		160009
16.	Units sold.		134257

COSTS IN ANNAS PER UNIT GENERATED.

17.	Fuel.	Rs	17899-12-0	1.789
18.	Oil, waste, water, engine room stores, etc.	"	143-1-6	.014
19.	Wages and salaries excluding management (generation, distribution and public lamps together).	"	12213-0-0	1.221

20	Repairs and maintenance (generation, distribution and public lamp renewals when charge on contract rate for current includes renewals).	Rs 11022-3-5	1.102
21.	Rent, rates and taxes.	" 295-2-0	.032
22.	(*a*) Management, Director's fees, office allowance, salaries (other than in col. 19), office and legal expenses.	" 7297-0-8	.792
22.	(*b*) Incidental and overhead charges (other than capital charges), e g. depreciation, insurance, income tax, interest, etc., which cannot properly be included under any of the heads 17 to 21 and 22 (*a*). *Note.*- All working costs should go under one of these heads, but not capital charges.)	" 7310-9-9	.781
23.	Total working costs (cols. 17 to 22 added).	Rs 56180-13-4	5.618

TECHNICAL DATA.

24.	Kilowatts connected to public lamps.	15.57
25.	Total consumers connected (number).	562
26.	Total connections, kilowatts.	217.5

Note.— Where there is also a tramway load the ratio of the (Kilowatts connected exclusive of the trams) to (units sold exclusive of trams) should first be found. Then the corresponding value of the kilowatts connected to the trams should be taken in the same ratio to the units used on the trams The total kilowatts connected will then be the sum of the two.

27. Maximum load on ~~feeders~~ station, kilowatts. (The figures given in the accounts appear mostly to be maximum station load Both figures may be given.) — 150 Kw

28. Load factor

$$\frac{\text{units generated} \times 100}{\text{maximum load on feeders} \times 24 \times 365} = \frac{160009 \times 100}{150 \times 24 \times 365} = 12.18$$

29. Plant capacity installed, kilowatts → 268

30 Average price in annas obtained per unit (col. 6÷16). 6.47

31. Percentage of dividend paid per year. 6% on Preference Share Free Of Tax
4% " ordinary " " "

32. The type and size of the generating plant with dates of installation thereof. Vide Technical Data

33 The nature of the supply—

(*a*) Generation, voltage, frequency, etc. 460 Volts D.C

(*b*) Distribution, voltage, frequency, etc. 440 Volts Between outers
230 Volts Between the outers & Neut

Bhalerao.
Accountant.

Managing Director.

Certified that all expenditure direct and indirect which could not be reasonably taken into account under any other heads (items 17 to 22 (a) has been taken into consideration while calculating the total costs. (item 23).

The Bijapur Electric Supply Co. Ltd
Bijapur 28-9- 1946.

Auditor.

The Bijapur Electric Supply Co. Ltd.

Statement of share capital appropriated for the purposes of the Undertaking authorised by the above mentioned Licensee at the end of the year 31st March 1946.

Description of loan.	Authorised by	Number of shares issued.	Nominal amount of share.	Called up per share.	Total paid up.	Issued not paid up.	Remaining unissued.	Total amount authorised.
			Rs.	Rs.	Rs.			
Ordinary Share	- -	103	1000/-	1000/-	103000/-	- -	47	Rs. 150000/—
6% Cumulative Preference share	- -	30	1000/-	1000/-	30000/-	—	20	Rs. 50000/—

Bijapur Date 28 - 9 - 1946.

Accountant.

Managing Director.

The Bijapur Electric Supply Co. Ltd.

II. Statement of Loan Capital appropriated for the purpose of the Undertaking authorised by the above mentioned Licensee at the end of the year 31st March 1946.

Description of loan.	Amounts of borrowed				Remaining borrowing Powers.	Total amount of borrowing Powers
	at per cent.	at per cent.	at per cent.	Total.		
Nil -	Nil	Nil	Nil	Nil	Unlimited	Unlimited.

Bijapur. Date:- 28-9-1946.

Total Share Capital Paid up, see. No. I Rs. 133000-0-0

" Loan " Borrowed, " " II " Nil -0-0

Total Capital received Rs. 133000-0-0

Accountant.

Managing Director.

The Bijapur Electri

III. Capital account for the year

DR.

Heads of expenditure.	Expenditure up to end of previous year				Expenditure during the year				Total expenditure			
1. To preliminary expenses.	770	-	-						770	-	-	
2. To lands, including law-charges incidental to requisition.												
3. To buildings.	14654	-	2	4	319	6	-		14973	8	4	
4. To plant.	67406	15	9		-	-	-		67406	15	9	
5. To mains.	80118	-	2	3	-	-	-		80118	-	2	
6. To ~~transformers~~ Flat Rate, etc....	392	11	-						392	11		
7. To meters and fees for certifying under the Act.	10679	4	-						10679	4		
8. To ~~general stores~~ Service.	1330	2	1						1330	2		
9. To special items. ...												
(A) Street Light	16985	15	-						16985	15		
(B) Loose Tools	1355	10	6		212	10	6		1568	5		
(C) Furniture & Dead Stock	1113	2	1		61	14	-		1175	-		
Total expenditure.	194806	1	-		593	14	6		195399	15		
To balance of capital account									-	-		
Total Rs.....									195399	15		

Bijapur. Dated:- 28-9-1946

Accountant.

c Supply Co. Ltd.

nding 31st March 1946.

CR.

Items of Receipts.	Receipts up to the end of previous year.	Receipts during the year.	Total Receipts.
1 By ordinary shares of Rs 100 /- Each.	103000 - -		103000 - -
2 By Ditto.			
6 % Cumulative 3 By preferance shares of Rs. 1000 /- Each	30000		30000 - -
4 By Debenture stock...			
5 By mortgages and bonds ..			
6 By amount received in anticipation of calls ...			
7 By other Receipts:-			
(A)			
(B)			
(C)			
Total Rs	133000 - -		133000 - -
By Balance of Capital account Total Rs..			62399 15 6
			195399 15 6

Managing Director.

The Bijapur Electric Supply Co. Ltd.

IV. Revenue Account for the year ending 31st March 1946.

Dr. | Cr.

	A. GENERATION.								
1.	To Fuel.	....	17899	12	-				
2.	To Oil, waste, water and Engine-room stores.	...	143	1	6				
3.	To Proportion of salaries of engineers, superintendents and officers.	...	6216	10	-				
4.	To wages and gratuities.	....	—	-	-				
5.	To repairs and maintenance as follows :—								
	(a) Buildings.	...	1317	8	1				
	(b) Plant.	...	7354	10	8	32931	10	3	
	(c) Special items.	....							
	B. DISTRIBUTION.								
1.	To Proportion of salaries of engineers, superintendents and officers.	....	4732	15	6				
2.	To wages and gratuities.	...							
3.	To repairs, maintenance and renewals of mains.	....	847	13	7				
4.	-do- -do- Transformers.	....	—	-	-				
5.	-do- -do- Meters, switches, cutouts and other apparatus on consumers' premises	....	-	-	-	5580	13	1	
	C. PUBLIC LAMPS.								
1.	To attendance and repairs.	....	1263	6	6				
2.	To renewals, etc.	...	1502	3	1	2765	9	7	
	D. RENTS, RATES AND TAXES.								
1.	To rents payable.	....	295	2	-	295	2	-	
2.	To rates and taxes.	....							
	E. MANAGEMENT EXPENSES.								
1.	To directors' remuneration.	....	1800	-	-				

1.	By Sale of Energy :—				
	(a) For lighting purposes.	37097-0-0 Less 937-7-3 ...	36159	8	9
	(b) For power.	....	1209	7	3
	(c) Under special contracts.	....	9608	12	6
	(d) By public lighting.	8065-10-9 763-1-3 ...	7302	9	6
2.	By rental of meters and other apparatus on consumers' premises	....	2697	8	-
3.	By rents receivable.	...			
4.	By transfer fees.	...	248	10	-
5.	By service connections.	....			
6.	By miscellaneous receipts from consumers.	....			
7.	By other items :—	....			
	(a) Re connection fees.		476	8	-
	(b) Meter fixing		3	-	-
	(c) Rebate		16	5	-

3. To general establishment charges.	....	2801	5	-				
4. To auditors of company.	..	200	-	-				
5. To auditors appointed under the provisions of the Act.	....	200	-	-	7147	-	8	
F. LAW CHARGES.								
1. To law expenses.	....	150	-	-	150	-	-	
G. DEPRECIATION. To depreciation in respect of :—								
1. ~~Lease-hold—works.~~ Flatrate	...	19	9	9				
2. Buildings.	....	293	-	-				
3. Plant.	....	3370	3	5				
4. Mains.	....	2083	1	1				
5. ~~Transformers &c.~~ Public Light	....	645	7	-				
6. Meters.	....	534	-	-				
7. ~~General Stores.~~ Service	...	66	8	-				
8. Other items.	....				7011	13	3	
H. SPECIAL CHARGES.								
1. To cost of service connections.	....	135	2	8				
2. To other items :—	...							
(a) Flatrate	...	35	10	-				
(b) Fitting expense	..	127	15	10	298	12	6	
(c)	....							
Total expenditure.	...				56180	13	4	
Balance carried to Net revenue account....					1541	7	8	
Total Rs.....					57722	5	-	

Total Rs.....	57722	5	-

Bijapur, Dated 28-9- 1946

Accountant.

Managing Director.

The Bijapur Electric Supply Co., Ltd.

Dr. V. Net Revenue Account for the year ended 31st March 1946.. Cr.

1 To Interest on debentures accrued due to date...				1 By balance from last a/c.		546	6	10		
				By reserve fund		6900	-	-		
2 To Intrest on mortgages and bonds accrued due to date.....						7446	6	10		
				Less dividend paid						
				Ordinary Shares	4120 - -	5920	-	-		
3 To Interest on temporary loans accrued due to date....				Preference Shares	1800 - -					
				By amount carried to reserve fund	5920 - -				1526 —	6 10
4 To dividend on preference stocks										
5 To Income tax paid	3186	13	-	2 By balance brought from revenue a/c.					1541 —	7 8
6 To Balance applicable to dividend on ordinary Stock or Shares				(No. IV)					1 18	14 6
				By loss						
				3 By Interest on money at deposit....						
Total Rs, ..	3186	13	-	Total Rs,					3186	13 -

Bijapur Dated 19 ,

Accountant.

Managing Director.

The Bijapur Electric Supply Co., Ltd.

Dr. VI. Reserve Fund Account for the year ended 31st March 1946 Cr.

1. To Amount ~~paid out~~ Adjested to P&L. a/c	....	6900	-	-	1. By balance brought from last account	....	21999	10	6
2. To Amount of balance to next account	....	15099	10	6	2. By amount brought from Net Revenue a/c	...	- - -	-	-
					3. By Interest on amount invested	....	- -	-	-
Total Rs.		21999	10	6	Total Rs.		21999	10	6

Bijapur, Date 28 - 9 - 1946

Accountant.

Managing Director.

The Bijapur Electric Supply Co., Ltd.

Dr. VII. Depreciation Fund Account for the year ended 31st March 1946. Cr

1. To Amount paid	....	-	-	-	1. By balance from last account - -	....	57000	9	3
2 ToBalance	....	64012	6	6	2. By Interest on investment	...	-	-	-
					3. By amount brought from Revenue a/c. No IV. G.	....	7011	13	3
Total Rs.		64012	6	6	Total Rs.		64012	6	6

Bijapur, Date 28 - 9 - 1946.

Accountant.

Managing Director.

The Bijapur Electric Supply Co. Ltd.

VIII. General Balance Sheet as on 31st March 1946.

LIABILITIES.				ASSETS.			
1. To capital account :—				1. By capital account :—			
Amount recd. per a/c No. III	133000	-	-	Amount expended for works as per A/c No. III	195399	15	6
2. To sundry creditors due on construction of plant and machinery fuel, stores, etc....	12145	4	3	2. By stores on hand Stores 26860-2-8 oil Stock. 1945-3+1	28805	5	9
3. To sundry creditors on open accounts	3322	3	6	3. By sundry debtors for Energy 6000-7-7 Duty 201-7-0.... Municipality 915-6-6	7117	5	1
4. To net revenue a/c :—				4. By preliminary expenses awaiting adjustment			
Balance at credit there of							
5. To reserve fund a/c :—				5. By securities as held (cost price)			
Balance at credit there of	15099	10	6				
6. To depreciation fund account	64012	6	6	6. By special items :—			
7. To special items				(a) Debtors for goods	177	8	1
(a) Dividend payable	7144	4	6	(b) Income Tax paid in advance	3076	5	-
(b) Expense payable	2117	-	-	(c) Rent paid in advance	219	15	8
				(d) Good-Will	5000	-	-

1946.

(c) Commision payable	810	-	-	(e) Loss	118	14	6
(d) Ele.:- Duty payable	340	7	6	7. By cash at Bankers	12	-	10
(e) Con. Deposit.	3635	-	-	8. By cash on hand	1699	3	4
Total Rs.....	241626	9	9	Total Rs....	241626	9	9.

Bijapur, Dated 28-9-1946

Accountant.

Managing Director.

The Bijapur Electric Supply Co., Ltd.

IX Statement of Energy Generated, Sold, etc. for the year ended 31st March 1946.

Total energy Generated in Kilowatt hours	Kilowatt hours sold.					Kilowatt hours used in works	Kilowatt hours not accounted for	Total kilowatt hours accounted for	Kilowatts connected for public lamps.	Total consumers connected	Total kilowatts connected	Plant installed kilowatts	Maximum supply demanded in kilowatts
	Public Lamps	By Special Contract	Consumers by meter for generating purposes	Consumers by meter for power purposes	Total								
1	2	3	4	5	6	7	8	9	10	11	12	13	14
160009	19653	15160 Lighting 22378 Power	73573	3553	~~134257~~ 134317	10512	~~15240~~ 15180	~~144769~~ 144829	15.57	562	217.5	268	150

Bijapur Date 28-9-1946.

K H Joshi
Mechanical Engineer.

Managing Director.

The Bijapur Electric Supply Co., Ltd., Bijapur.

The Statement of Technical Data.

Details of Electrical Undertakings in the City of Bijapur as on 31st March 1946.

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1).	Name of the scheme	The Bijapur Electric Supply Co., Ltd., Bijapur.
2)	Location of Power House.	Near Thalbavadi in the City of Bijapur.
3)	Motive Power	Crude Oil Engine.
4)	Total capacity in K. W.	268. K. W.
5)	Voltage of supply	440 volts. 3 wires system.
6)	A. C. or D. C.	D. C.
7)	Fuel used	Crude oil.
8).	Details of power plant	(a). Boilers. No. Type, Capacity in K.W. date of manufacture. and year of installation etc., ~~xNix~~ --------- Nil ------Nil --- Nil ------

(b). Prime movers, No. Type capacity in .K.W. Date of Manufacture, year of installation etc.,

No.	B. H. P.	R.P.M.	Makers.	Year of installation.
320664	95.	750.	Deutz.	1935.
~~420 400~~				
40028235.	125.	~~100~~ 750.	Deutz.	~~1936~~ 1936.
169213	150	600.	Ruston & Hornsby	1941.
170220.	52	1000.	- Do- -Do-	1933.

P. T. O.

No.	K. W.	R.P. M	Volts.	Amps.	Makers.	Year of Installation.
2877355.	62.	750.	480.	130.	Messrs. Siemens (India) Ltd.	1935.
4466540.	81.	750.	480.	168.	Siemens (India) Ltd.	1936.
L.127.B.	95.	600.	480.	219.	The English Electric Co.Ltd.	1941.
F/122424	30.	1000.	480.	62.5.	Crompton Parkinson.	1933.

Transformers :- Nil - .

Date od commencement of supply :- 1st of August 1929.

Remarks if any :- Nil -

Bijapur.
30th September 1946.

The Electrical Engineer.

The Bijapur Electric Supply Co. Ltd

MANAGER.
THE BIJAPUR ELECTRIC SUPPLY CO. LTD.
BIJAPUR.

Report on the Examination and Audit of the annual statements of accounts prescribed under the Indian Electricity Rules of the Bijapur Electric Supply Co. Ltd. for the year 1945-46

***

The examination and Audit of the annual statement of accounts of the Bijapur Electric Supply Co.Ltd. Bijapur was carried out at the registered office of the company at Bijapur. The statements of accounts from I to IX and the financial technical data are appended.

2. Statement III - Capital Expenditure

The percentage of turnover on capital expenditure works out to 29.54 as against 28.35 for the previous year.

3. Statement IV Revenue Account

The number of units sold to and the price per unit realised from the various classes of consumers together with the miscellaneous receipts for the two years 1944-45 and 1945-46 are compared below:-

Items	1944-45 Units sold	1944-45 Amount Rs.	1944-45 Price per unit realised in annas	1945-46 Units sold	1945-46 Amount Rs.	1945-46 Price per unit realised in annas.
Lighting	61,109	32,105	8.41	73,573	36,160	7.86
Power	3,279	1,161	5.67	3,553	1,209	5.44
Public lamps	24,150	9,945	6.59	19,653	7,303	5.95
Special contracts	41,908	9,314	3.55	37,538	9,609	4.09
Total	130,446	52,525	6.44	134,317	54,281	6.47
Meter rent		2,656			2,697	
Service line charges		14			249	
Miscellaneous receipts		32			495	
		55,227			57,722	

The question regarding the levy of surcharge is stated to be pending with the court. The total amount due on this account is estimated at about Rs.14,998 upto end of March 1946.

4. Statement IV - Working expenses

The working expenses (excluding depreciation income-tax, interest charges etc) and the cost per unit generated during the years 1944-45 and 1945-46 are compared below:

Items	1944-45 Amount Rs.	1944-45 Cost per unit in annas	1945-46 Amount Rs.	1945-46 Cost per unit in annas
Fuel	18,413	1.94	17,900	1.79
Oil, waste, water	260	0.03	143	0.01
Wages & salaries (excluding management)	9,735	1.02	12,213	1.22
Repairs & Maintenance	9,798	1.03	11,022	1.10
Rent rates & taxes	244	0.03	295	0.03
Management expenses	4,950	0.52	5,497	0.55
Managing Directors' remuneration	1,800	0.19	1,800	0.18
	45,200	4.76	48,870	4.88
Units generated	152,124		160,009	

The reduction in the cost per unit under fuel is due to reduction in the price of fuel during the year. The increase in the cost under 'Wages and salaries' is due to increase in dearness allowance.

5. Statement V - Net Revenue Account

A dividend of 6% on preference shares and 4% on ordinary shares was declared out of the profits of the year. The reserve fund was temporarily utilised to declare this dividend.

6. Statement VII - Depreciation Fund Account

The balance at the credit of the account stands at Rs.64,012 at the close of the year which works out to 32.89 % of the total depreciable assets in the 17th year of the working of the Company.

7. Statement IX - Units generated etc.

The percentage of units lost in transmission and of those used on works comes to 9.49 and 6.57 respectively as against 7.8 and 6.4 for the previous year.

8. Working results

The results of the working of the year according to the method adopted by the Advisory Committee show deficit of about Rs.7,000/-

(V.L.Sathe)
Examiner, Outside Audit.

No.O.A./243/2874
OFFICE OF THE ACCOUNTANT GENERAL,
BOMBAY. 12-2-47.

To

The Secretary to ~~the~~ Government,
Public Works Department,
BOMBAY.

Subject : The Bijapur Electric supply Company Ltd.
Examination and audit of the annual state-
-ments of accounts for the year 1945-46.

Sir,

I have the honour to forward herewith the audit report on the annual statements of accounts of the Bijapur Electric Supply Company. Ltd. for the year ended 31-3-46 together with the annual statements of accounts and the financial and techinical data.

Pb. 181-183

Your Obedient Servant,

Examiner Outside Audit.

906/36-
862

El. Br (I).

P. W. D.

BCO 17/2

Dno 17/2

P. W. D.
File No. 906/36
Serial No. 7185

II

Submitted,

1. The ~~annual~~ PP 181-202 accounts of the Bijapur El. Supply Co., Ltd., for the year ended the 31-3-46 and the audit report thereon may be shown PP. 203-205 to the El Engr. to Govt. for remarks.

Dno 14/44)
2-47

Dno 14/2/47

U.O. to Supdg. Engr. 14-2-47

No. LA8/4507 of 17-2-47

Returned with compliments
The accounts of the Co may be accepted.

ELECTRICAL ENGINEER TO GOVT
P. W. D., BOMBAY.

Rd Br 17-2-47

906/1

(14 3 47)

S.A.S.

U.O. to EE & EE (C) 1312

Aud. Rpt. Dno 17/2

P. W. D.
File No. 906/36
Serial No. 6862

mrg 7/2

Rd Br 13-2-47

906/36-~~IX~~

485

El. Br. (I)

V. D.

Submitted with ref. to the D.O. No. 208 dated the 13-2-47.

2. ~~In view of the Fd. Engr's remarks,~~ The draft put up on the reverse may issue, if approved.

21/2/47

22/2/47

906/36-IV
7485

P. W. D.

No. 906/36-IV El. (I).

B. C., 22 Feb. 47.

To

Messrs. The Bijapur El. Supply Co., Ltd.,

Bijapur.

Subject: Accounts for the year ~~ended the 31-3-46~~ 1945-46.

Dear Sirs,

I am directed to state that the accounts of your undertaking for the year ~~1945-46~~ have been accepted by Govt. and recorded.

Yours faithfully,

I.A. Nil.

Copy forwarded for information to:

the A. G., Bombay, with ref. to his letter p.207 No. O.A.243/2874, dated the 12-2-47;

the El. Engr. to Govt., with ref. to his p.208 No. IA/8/4507, dated the 17-2-47.

ISSUED 24-2-47

RECORDED.

FILE CLOSED 21/2-47.

22/2/47

S.A.S.